# Institute of Actuaries of India

## Institute of Actuaries of India

Unit No. F-206, 2<sup>nd</sup> Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Near Seawoods Railway Station, Navi Mumbai- 400706

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## ANNOUNCEMENT OF ONLINE COACHING CLASSES FOR CT LEVEL SUBJECT EXAMINATIONS OF SEPTEMBER 2018 DIET

The new curriculum of actuarial profession effective from year 2019 are in the making across geographies based on the International Actuarial Association (IAA) review committee's recommendations. The change in the curriculum envisages to enhance the skill and capacity of Actuary to become equipped to manage emerging risks and new challenges in the financial market.

In the new curriculum starting from March 2019 examinations, the 9 Core Technical (CT) subjects will be replaced with 7 Core Theory papers without compromising the total examination hours, adding 1.5 hour each computer based practical examination with 4 new subjects. The computer based examinations are based on R-statistical software and Excel modelling. Students targeting September 2018 examinations may be keen to understand the mapping of new and old subjects at least in the CT level, however, it's too early to make any concrete announcements at this stage. From the point of syllabus objectives of new subjects, we have identified the following connectivity. Regarding future exemptions, we have to wait for 2-3 more months to see the evolution completed

• Core Statistics 1 : Core parts of CT3 & CT6 and R-statistical package

Core Statistics II : Core parts of CT4 & CT6, few contents from ST level and R
 Core Models I : Core parts of CT1, CT5 and CT4 left out parts in CSII and Excel

• Core Models II : Core parts of CT1, CT6, CT7 & CT8 and Excel

Core Business I : CT2Core Business II : CT7

Core Business III : CT9 & parts of CA1

As most of the CT level online coaching has been done multiple times in the past, recorded videos only will be offered this time, provided videos are in good quality. The online videos will be re-generated in case of any issues found in the existing videos. The support and guidance of respective faculty members by way of telephone and mails will continue.

Videos of the following subjects are offered as online support for students appearing for **September 2018** examinations. All videos will be accessible from the next working day of the office after registration.

- 1. CT1- Financial Mathematics
- 2. CT2- Finance and Financial Reporting
- 3. CT3- Probability and Mathematical Statistics
- 4. CT4- Models
- 5. CT5- General Insurance, Life and Other contingencies
- 6. CT6- Statistical methods
- 7. CT7- Business Economics
- 8. CT8- Financial Economics

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The online video lessons for each of the above subject offers 30-36 sessions of 90 minutes each; covering important concepts, practical scenarios, applications, examination model questions, examination tips and strategies.

The course fee for each of the subject shall be ₹4000.00 (Rupees Four thousand only) payable at the time of registration. No partial/full refunds are allowed for any reasons.

Online registration of the coaching program would be opened from 17<sup>th</sup> April, 2018 at 6.00 PM. Students can login to their account and complete the registration. Please find registration menu under "Online coaching" in the login page. A student can subscribe to more than one subject.

Those who have registered for online classes for March 2018 examination diet for any of the above subject and requires availability of videos in their login till September 2018 examination can make a payment ₹1000 per subject to avail extended video facility. Please note that, they will also be eligible to get support and guidance from respective faculty members.

The list of Faculty member/ Guide for each of the subject offered:

Name of faculty/ guide	Subjects
Mr. Vinod Kumar Kuttierath	CT1,CT4, CT5 & CT8
Dr. Muhammad Fareed Thayyil	CT3 & CT6
Ms. Jinal Shah	CT2 & CT7

### **IMPORTANT POINTS TO NOTE:**

- a) For all subjects, coaching support will be based on pre-recorded videos, however, videos will be re-generated in case of any quality issue of videos identified.
- b) The online registration will open on 17th April, 2018 at 6.00 PM
- c) Extension of video facility to students who have registered for March 2018 exam diet on payment of ₹1000.00
- d) Registration sub menu under the "Online coaching" menu in the student's login page.
- e) Course fee per subject is ₹4000.00
- f) All videos will be available from the next working day after registration; the facility will be disabled after September 2018 IFoA examination date.
- g) Candidates may avail telephone facility to clear doubts, take advice from the teacher; subject related queries by mail will also be entertained.

For any queries, please write to *Vinod Kumar Kuttierath* at: <a href="mailto:hoet@actuariesindia.org">hoet@actuariesindia.org</a> or contact at: 022 6243 3359

Dated at Navi Mumbai, 17<sup>th</sup> day of April 2018