

Members of AGHCI

- Mr. Herbert Meister (Chair Person)
- Mr. Biresh Giri (Secretary)
- Mr. Jagbir Sodhi
- Mr. Nasrat Kamal
- Mr. Richard Kipp
- Mr. Vishwanath Mahendra
- Mrs. Vibha Bagaria

AGENDA

General Principle of AGHCI

Current Status and
Experience

Proposed Changes

Discussion Issues

General Principle

AGHCI advises on relevant developments within the field of health insurance with particular focus on the role of the following providers in India: Health Insurers, General Insurers and Life Insurers.

Our scope will also involve the need to pay due regard to the objectives and constraints of the following key areas:

- Regulatory supervision of insurance companies, TPA's and healthcare providers
- Sustainable growth of health insurance in India
- Protection of policyholders
- Ongoing solvency of insurers writing health insurance to protect policyholders and shareholders

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Function 1: To be responsible for addressing issues in respect of Health and Care Insurance that are referred to it or the Group considers appropriate to address and advise the President/Council for appropriate action.

Well-defined	Expected Variables	Success Indicators
Yes	<p><u>Short term:</u> AG could pick two issues, which has an impact on the industry in near future: Portability and proposed premium rate guarantee as per exposure draft circular. The AG could send its response to the council which the council may publish on the website, send to IRDA or release to media as IAI response.</p> <p><u>Long term:</u> AG will look for such issues and respond to the council – ideally before rules and regulations are set. AG will respond to any issues brought to its notice by the council.</p>	<p>Respond within 15 calendar days of issuance of –</p> <ul style="list-style-type: none">•New circular, or•Exposure draft, or•Any other development <p>to President/Council whether AG to prepare a response.</p> <p>Respond within 30 calendar days once any issue is referred to AG by President/Council</p>

Function 1: To be responsible for addressing issues in respect of Health and Care Insurance that are referred to it or the Group considers appropriate to address and advise the President/Council for appropriate action.

Experience/Status

Historically - there have not been any issues referred to the AG.

In addition, the AG has not addressed and issues to the President-Council so far.

The AG has tended to be rather reactive in its outlook historically.

Function 2: To be responsible for putting in place and reviewing Actuarial Practice standards (Guidance Notes) that are required for members of the institute who work in Health Care Insurance

Is the function currently well defined?	Expected Key deliverables	Success Measures
<p><u>Yes,</u> however, health actuarial principles and practice standards are not significantly different compared to those of Life and Non-Life.</p> <p>Also, outside of India, it is currently uncommon for Health Insurance to be treated as a separate discipline. However, this may well change in due course.</p>	<p><u>Short to medium Term:</u> It has been suggested to run through the existing GNs and reconfirm that Health business is well reflected in the existing GNs.</p> <p>May need to carefully review GNs relating to claims reserving and evaluate whether certain sections require updating.</p> <p>In the case of any such changes to existing or introduction of new GNs, AG should be to ensure appropriateness for the Health Care practice areas.</p>	<p>AG provides a written assessment of the existing GN – most relevant for health - within a 12-month period.</p>

Function 3: To design and carry out Continuing Professional Development Programs including seminars and workshops for enhancement of skills of members of the profession in Health Care Insurance.

Is the function currently well defined?	Expected Key deliverables	Success Measures
Yes	Conducting at least 2-3 seminars and workshops during each year while suiting the needs for actuarial students, qualified actuaries, as well as underwriters and managers working in the health insurance related sectors.	Participants provide feedback after completion of the event.

Function 3: To design and carry out Continuing Professional Development Programs including seminars and workshops for enhancement of skills of members of the profession in Health Care Insurance.

Experience/Status

1. A Seminar on “Health and Care Insurance” was conducted in conjunction with NIA in January 2011. The AG was also involved in organizing the Health Section of the 13th GCA.
2. Additionally, the AG is currently evaluating the possibility of conducting an additional mid-year seminar which is more geared towards developing students' actuarial skills.

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- **Become more proactive in addressing issues and providing advise to the President/Council. For instance: Topic portability**
- **Proactive involvement in all relevant GN developments by IAI to assure that aspects of health insurance are duly reflected**
- **Target quarterly AG review meetings which will act as the regular forum for discussing ongoing management of objectives and new issues**

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1. Current Issues –

- Portability
- Premium Rate Guarantees
- Level paying field between Life vs. Non Life Companies

2. Stakeholder Integration

3. Influencing Government policies/initiatives