



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
+91 22 6243 3333 +91 22 6243 3322

ANNUAL MEMBERSHIP RENEWAL FORM 2019-20

It is necessary that all the information is provided.

Name: Mr/ Mrs/ Ms/Dr (Mandatory)

IAI Membership No

Year of Admission

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Date of Birth

DD	MM	YYYY

Class of membership: Student

Associate

Fellow

Affiliate

Current Residential Address

Flat/Door/Block no

Name of the Premise/Building/Village

Road/Street/Post Office

Area/Locality

Town/City/District

Pin

State

Country

Nationality

Current Employment Details

Employer Name

Block no

Name of the Premise/Building

Road/Street/Post Office

Area/Locality

Town/City/District

Pin

State

Country

Employee Designation _____ Employee Department: _____

Email Id:

Mob

Tel(R)

Tel (O)

Address for Correspondence Office

Residence



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A. Annual Membership Fees Details:

Class of Membership	Fees in Indian Rupees (INRs.)
Fellows and Affiliates	9,000+(18% GST) = 10,620
Associates	3,000+(18% GST) = 3,540
Students	2000

Note: - The payment should be made on or before 30th June 2019 failing which Membership will lapse resulting in to removal of name from the register of members.

B. Reinstatement of Membership: Reinstatement can be requested in accordance with the following terms and conditions.

i) Members whose Annual Membership fee is outstanding only for year 201-9-20:

- If the request for reinstatement is received within three months (i.e. on or before 30th September) of his/her ceasing to be a member (after 30th June), the payment of the Annual Membership fee plus a penalty of 25% thereon,

- If the request for reinstatement is received after three months (i.e after 30th September) of his ceasing to be a member, he/she has to pay existing Annual Membership fee, in addition to penalty of 50% of the Annual Membership fee.

ii) Members whose Annual Membership fee is outstanding for more than one year:

Where Annual Membership fee is in arrears for more than one year, reinstatement will be made on payment of 1.5 times of current year applicable Annual Membership fees for the number of years where Annual Membership fee is in arrears in addition to the current year Annual Membership fee.

Note:

For Students

Members whose membership is outstanding for more than ten years can do reinstatement of membership offline only.

For Fellows Affiliates and Associates

Members whose membership is outstanding after 30th June can reinstate their membership offline only.

C. Mode of payment: Please refer Annexure 1

D. Total Amount paid in Rs: - _____

Demand Draft No/Wire Transfer No: - _____

Date: - _____

E. Help: Kindly contact Ms. Prajakta Bhosle at actsoc@actuariesindia.org or at 022 – 62433333 for further details on reinstatement of membership or any other matter relating to Annual Membership fee.



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F. Declaration to be made by Affiliate and Fellow members admitted as such based on Fellow membership of another IAA Full member Association:

I declare;

1 - that I have not been subject to disciplinary action, either pending or concluded by the Association based on whose fellowship I was admitted as IAI member (in case this is not true please provide the details.)

2 - I have paid all dues that are due to the Association based on whose fellowship I was admitted as IAI member.

3. I hereby undertake that if my name is entered in the Register, I shall be bound by the provisions of the Actuaries Act, 2006 and the regulations framed thereunder or that may hereafter from time to time be pursuant to the said act.

Date:

Place:

Signature of Applicant



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Annexure 1

Mode of Payment:

1. Online Payment:

The Procedure for online payment is as under:

- i) Visit to IAI website at (www.actuariesindia.org) and login in member login with your login id and password. (If you are logging in for the first time, you can login by providing your membership number as login id and your date of birth in DDMMYYYY format as password). For example, if your membership number is 289 and date of birth is 6th May, 1980, then your login id will be 289 and password will be 06051980. If you do not remember your membership id, then please contact Ms. Prajakta Bhosle at actsoc@actuariesindia.org.
- ii) If you are an existing member of Institute of Actuaries of India and logging in for the first time and your Annual Membership fee is also due then, the system will prompt to update your address/contact details and then proceed for Annual Membership fee payment and afterwards will ask you to change your password and upload your photograph. If you are logging in for the second or subsequent time, it will prompt you to update your address/contact details and then proceed for payment of Annual Membership fee and show you details of Annual Membership fees payable.
- iii) You can opt to make your payment via Debit Card, Credit Card, Internet Banking or IMPS.
- iv) Once the payment is successful, you will get the acknowledgment receipt on your registered email ID and your Annual Membership fee due date will be updated. You will be able to view the updated due date immediately under your Profile Tab & receipt can be downloaded from transaction detail tab.
- v) In case the payment has failed for some reason, please contact Ms. Gauri Kothari (Head – Education and Examination) at headee@actuariesindia.org or at 022-62433338 for resolving the problem.
- vi) In case the transaction fails after the amount is debited to the card/bank account, the amount will be refunded to the card or bank account normally in 8-10 working days. In case of non-refund kindly contact accounts@actuariesindia.org.

2. DD or Pay Order:

The Annual Membership fee may be paid by Demand Draft / Pay Order drawn in favour of “Institute of Actuaries of India”, payable at Mumbai. Please indicate your full name, Class of membership (Fellow, Affiliate, Associate or Student) & “Annual Membership fee for the year (mention year)” at the back side of DD/Pay Order and on Renewal Form. Please ensure that payment by Demand Draft / Pay Order is honoured by your bank as dishonour may require you to pay penalty charges of Rs.500/-.

For payment made in currency other than INR an additional Rs.500/- will be charged as Bank Charges.

We would like to inform you that any payment done by cash or consolidated payments would not be accepted.



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3. Wire-transfer (for members residing outside India)

Procedure for making payment through Wire-transfer in Indian Rupees (INR) is as under:

Please transfer USD _____ to account number 0011407376 of AXIS Bank Limited Mumbai (AXISINBB002) with JP Morgan Chase Bank USA (CHASUS33) for onward credit to account number 911020048384303 of Institute of Actuaries of India maintained with AXIS Bank Limited P.M. Road, Fort Mumbai branch (AXISINBB004)

Please transfer EUR _____ to account number 6231605392 of AXIS Bank Limited Mumbai (AXISINBB002) with JP Morgan Chase Bank FRANKFURT (CHASDEFX) for onward credit to account number 911020048384303 of Institute of Actuaries of India maintained with AXIS Bank Limited P.M. Road, Fort Mumbai branch (AXISINBB004)

Please transfer GBP _____ to account number 11131588 of AXIS Bank Limited Mumbai (AXISINBB002) with JP Morgan Chase Bank London (CHASGB2L) for onward credit to account number 911020048384303 of Institute of Actuaries of India maintained with AXIS Bank Limited P.M. Road, Fort Mumbai branch (AXISINBB004)

Please transfer AED _____ to account number 0195510382 of AXIS Bank Limited Mumbai (AXISINBB002) with MASRQ BANK (BOMLAEAD) for onward credit to account number 911020048384303 of Institute of Actuaries of India maintained with AXIS Bank Limited P.M. Road, Fort Mumbai branch (AXISINBB004)

Please transfer SGD _____ to account number 501409379001 of AXIS Bank Limited Mumbai (AXISINBB002) with OCBCSGSG for onward credit to account number 911020048384303 of Institute of Actuaries of India maintained with AXIS Bank Limited P.M. Road, Fort Mumbai branch (AXISINBB004)

Note:

- 1) For payment made through wire transfer members need to pay additional Rs.500/- as Bank Commission and Wire Transfer charges.
- 2) After the payment has been made through wire transfer, members are requested to inform Mr. Ravi Mastekar (Manager-Accounts) at accounts@actuariesindia.org under copy to Ms. Prajakta Bhosle (Membership) at actsoc@actuariesindia.org for confirming the receipt. In case the members do not send any communication to IAI in this regard, the Institute shall not be responsible for the payment made and amount shall be kept in suspense A/c as a result of which members will remain inactive in the database.