



GENERAL INSURANCE CORPORATION OF INDIA
(A Government of India Company)
“SURAKSHA, 170, J. TATA ROAD, CHURCHGATE, MUMBAI 400 020

**APPOINTMENT OF FULL TIME APPOINTED ACTUARY FOR
GENERAL REINSURANCE BUSINESS**

GIC Re, the 'Indian Reinsurer' and 10th largest Reinsurance Company in the world with the network in India and abroad is inviting Applications for the post of 'Appointed Actuary' on Full Time Basis for General Reinsurance Business:-

Name of the Post	Appointed Actuary (General Reinsurance Business)
No. of Post	One
Age (as on 1/2/2019)	The candidate should not be over the age of 55 years as on 1.2.2019.
Qualifications	The candidate should be a Fellow or an Affiliate Member in accordance with the Actuaries Act, 2006. He/She should be a "Fellow" of Institute of Actuaries of India with specialization in General Insurance as prescribed by Institute of Actuaries of India. The candidate should satisfy all the requirement specified in regulation No. 3 sub regulation (B) of IRDA (Appointed Actuary) Regulation, 2017.
Emoluments and Benefits	Negotiable based on experience and qualification. Please indicate last salary drawn and expected.
Duties and Obligations	As per Regulation 9 of IRDA (Appointed Actuary) Regulation, 2017. Above includes rendering actuarial advice to the management particularly in the areas of their operations viz: Investments and Reinsurance. This would involve amongst others Reserving; CAT modelling; Exposure accumulation/ monitoring/ control; RBC; Economic Capital; Stress testing; ALM; FCR; Ensuring Solvency; Pricing; Product design; Insurance contract wordings; Team building; Actuarial valuation/ estimation/ analysis etc.
Service Conditions	Should be resident of India. After appointment he/she is not expected to act as an Appointed Actuary of any other Insurance Company nor work in any other capacity in any General Insurance Company.
Selection Procedure	The selection procedure shall be by way of personal interview. The employment will be on contract basis.
How to Apply	Completed application on foolscap paper typed in CAPITAL LETTERS, along with a recent photograph & copies of requisite certificates/documents including valid COP should reach us at the following address on or before 8th March 2019 with the subject line on the envelope as "Application for the post of Full Time Appointed Actuary" :- To, Assistant General Manager, HRD, General Insurance Corporation of India, 170, J.T. Road, Churchgate, MUMBAI – 400 020. Softcopy of application may also be mailed to recruitment@qicofindia.com

General Instructions:

1. Corporation reserves the right to restrict the number of candidates to be called for interview.
2. The decision of the Corporation will be final and binding in all the matters.
3. In case, it is found at any stage of recruitment that the candidate does not fulfil the eligibility criteria and or he/she has furnished any incorrect/false/incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment his/her services are liable to be terminated forthwith. Before applying for this post, the candidate should ensure that he/she fulfils the eligibility and any other norms mentioned in this advertisement. The decision of the Corporation in respect of the matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selection and other matters relating to recruitment will be final and binding on the candidate.
4. The Corporation shall not entertain any correspondence or personal enquires. Canvassing in any form will disqualify the candidate.

**Assistant General Manager
Human Resource Department
GIC Re**