

13th Seminar on Current Issues In Life Assurance (CILA)

26 & 27th March, 2018 (Monday & Tuesday), The Club, Andheri West

Speakers' Profile

Pournima Gupte



Member (Actuary),

Insurance Regulatory and Development Authority of India (IRDAI)

Pournima Gupte is the Member (Actuary) at the Insurance Regulatory and Development Authority of India. As a whole time member of the Authority, appointed by the Government, she is responsible for the Actuarial work being carried out at the Regulator's office.

She has been working in the Indian Insurance Industry for more than 35 years in various capacities in public as well as private life insurance companies. This includes eight years tenure as Appointed Actuary in private life insurance companies and deputation to London Branch of LIC of India for four years. Pournima is a Fellow of Institute of Actuaries of India. She holds a degree in Statistics from the University of Mumbai.

Sanjeeb Kumar



President

Institute of Actuaries of India

Sanjeeb Kumar is currently the President of Institute of Actuaries of India. He has served the actuarial professional in India in various committees and advisory groups.

Sanjeeb's experience in life insurance industry in India spans over 28 years working in LIC and with private insurers. Currently he is working with Aviva India as the 'Appointed Actuary'. He has worked in the areas of Product Development, Pricing, Embedded Value Reporting, Solvency II Reporting, Risk Management, Statutory Valuation & reporting, Reinsurance, and financial management. During his professional journey he has had extensive interactions with the regulators and the Board on different actuarial as well as Organization's Operational matters.



Institute of Actuaries of India

Unit no. F-206, 2nd Floor, "F" Wing in Tower 2, Seawoods Grand Central, Plot no R-1,
Sector 40, Seawoods, Near Seawoods Railway Station, Navi Mumbai – 400706
☎ + 91 22 39686060 📠 + 91 22 39686050

He believes that Actuarial is the highly esteemed profession which offers as many opportunities as challenges.

Udbhav Gupta



Corporate Vice President

Max Life Insurance Company Ltd.

Udbhav Gupta is working as Corporate Vice-President with Max Life Insurance and has been working in the life insurance industry in India for more than 11 years. He qualified as a fellow from the Institute of Actuaries of India (IAI) and Institute and Faculty of Actuaries (IFoA) in 2011. Prior to Max Life Insurance, Udbhav worked with Towers Watson as a Consultant for over 6 years. Udbhav holds a graduate degree in Economics from the St. Stephen's College, Delhi University.

Munish Sharda



MD & CEO

Future Generali Life Insurance

Mr. Munish Sharda is the Managing Director & CEO, Future Generali Life Insurance since January 2014. Mr. Sharda has nearly two decades of experience in the financial services sector with extensive knowledge in product distribution, portfolio and balance sheet management together with a deep understanding of consumer behaviour in the financial services sector.

Prior to his current role, he was working with Aviva India Life Insurance as Director – Sales & Distribution for the past five years. At Aviva, he was responsible for managing the Tied Agency, Group Employee Benefit Business and Direct channels for the Company. Mr. Sharda began his Financial Services career with Citibank India where he spent over a decade in consumer lending (mortgages and personal loans) and he was earlier working as Business Manager – Personal Loans with Citibank India. Mr. Sharda holds a Masters in Business Administration (PGDM) from the Indian Institute of Management, Lucknow and a Bachelor's Degree in Mechanical Engineering from Punjab Engineering College, Chandigarh.

Sandeep Batra



Executive Director

ICICI Prudential Life Insurance Company Limited

Sandeep has been working with ICICI Group for the last 17 years. He has been a founder member of the ICICI Prudential Life team and worked with the Company as the CFO till 2006, after which he moved to ICICI Bank as Group compliance officer. He re-joined ICICI Prudential Life as Executive Director in January 2014. His current role encompasses the functions of Investments, Actuarial, Finance, and Risk & Compliance. Recently he led the team which completed India's 1st Insurance IPO. He is a Chartered Accountant (1987) and Company Secretary (1993) by qualification.

Niraj Ashwin Shah



Chief Financial Officer,

PNB MetLife India Insurance

Niraj Shah is the Chief Financial Officer of PNB MetLife India Insurance and he leads Finance and Strategy for the Company. He sees his role as a strategic enabler to the business with governance responsibility to the Board. Prior to this role, he was the Head of Strategy, Marketing and Products, joining PNB MetLife in 2015. Niraj has led the business transformation of PNB MetLife by identifying and driving levers for sustainable value creation for key stakeholders. Niraj has around two decades of experience in the financial services space. Prior to joining PNB MetLife, he spent 11 years with ICICI Prudential Life Insurance in multiple businesses and functions. During this period, he was responsible for product development & pricing, set up and managed significant businesses in employee benefits, developed the Company's protection strategy and anchored channel profitability. Prior to this, Niraj was in the investment banking & corporate finance businesses of BNP Paribas and EY. During this period, he served clients across industries such as financial services, information technology and hospitality across India and the Middle East. Niraj is a Chartered Accountant and holds a Post Graduate diploma in Business Management from the Indian Institute from Management Bangalore.

Sanket Kawatkar



Principal and Consulting Actuary

Milliman

Sanket is the head of Milliman life insurance consulting practice in India and is based in Mumbai. He has been a consultant for over 15 years and is well known in the industry. Prior to Milliman, Sanket worked with Watson Wyatt (now Towers Watson) for more than eight years and was responsible for the growth of its life insurance consulting practice in India. Sanket has also worked with the AIG group in Singapore and in India for over six years. His experience in AIG covered the roles of the actuary for the company's life insurance venture in India in its initial years, as well as that of a member of the actuarial team in Singapore, involved in product development and pricing, statutory valuations and experience analysis. Sanket has consulted with almost all the life insurance companies in India in various areas. Sanket has been a member of the Life Insurance Advisory Group of the actuarial profession in India and has also been a speaker at various forums over the past several years. He is a Fellow of the Institute of Actuaries (UK) and a Fellow of the Institute of Actuaries of India.

Rajesh Dalmia



Partner,
EY

Rajesh Dalmia is a Partner with EY Actuarial Services LLP - India, providing advisory services to Insurance companies. He has been working in the insurance industry for 15+ years as a consultant. He held positions of president of Institute of Actuaries of India, member of Insurance Advisory Committee, member of Governing Council of Insurance Information Bureau of India, member of various committees and advisory groups at Institute of Actuaries of India, member of Committee on Road Map for Risk Based Solvency Approach in India. He has been a speaker at various forums on matters related to insurance.

Kshitij Sharma



Executive Director,
EY

Kshitij Sharma is an Associate Partner with Ernst & Young Actuarial Services LLP. He is a Fellow member of the Institute of Actuaries of India and the IFoA, UK, and a member of Life Insurance Advisory Group constituted by IAI. Kshitij has been an actuarial consultant for around 14 years and worked for a number insurance markets globally including India, UK, Continental Europe, Sri Lanka, Hong Kong, Singapore, Japan and the Middle-East. Kshitij has extensive experience in diverse areas of life insurance, including statutory and shareholder reporting, business planning, product development

and pricing, actuarial modelling, risk management, reinsurance and policy administration systems. He also has experience in Health insurance and Employee Benefit valuations.

Bikash Choudhary



Appointed Actuary & Chief Risk Officer

Future Generali India Life Insurance Company Limited

Bikash is a Fellow of Institute of Actuaries of India and Institute and Faculty of Actuaries, UK. He has 15 years of work experience in Life Insurance Industry working on various markets including India, UK, Sri Lanka, Singapore, Hong Kong etc. Bikash joined Future Generali about 4 years ago and is currently working as an Appointed Actuary & Chief Risk Officer. Prior to joining Future Generali India life, Bikash had spent about 6 years in Willis Towers Watson (erstwhile Watson Wyatt) as a senior consultant working in actuarial domain. He has also worked with Bajaj Allianz Life Insurance and Aviva Life Insurance. Bikash is an active member of Institute of Actuaries of India and is involved in various academic activities including member of advisory group on risk management, member of life insurance advisory group, member of GCA organizing committee, chairperson of working group on coaching and counselling of students, past member of the Advisory Group on Examination etc. Bikash is an M.Tech from Indian Statistical Institute, Kolkata and has done his M.Sc in Statistics from Hindu College, University of Delhi.

K. Sriram



Consulting Actuary

K. Sriram is a Consulting Actuary engaged in Employee Benefits Consulting Practice since 2007. He is also a Consulting Actuary to Genpact India, the largest business process outsourcing company in India. From January 2010 to April 2012, Sriram was the Appointed Actuary of Max Bupa Health Insurance Company. From 2001 to 2006 Sriram was the Chief Actuary of MetLife India Insurance Company. He was also the Appointed Actuary of this company for a period of two years. Currently Sriram is the Independent Actuary of the With Profits Sub-Committee [sub-committee of the Board] of Exide Life Insurance Company. Overall Sriram has about 20 years of experience in actuarial engagements related to Insurance and Pensions and 15 years of teaching, training & consulting experience in Financial Services & Corporate Finance. Sriram is a Fellow Member of the Institute of Actuaries of India. He

holds a Post Graduate Diploma in Management from the IIMB (1982) and a Doctorate Degree in Management from the Bharathidasan University [2000]. He is an Associate Member of the Institute of Cost & Management Accountants of India. Sriram has been a member of the committee constituted by IRDA [Insurance & Regulatory Development Authority of India] on “Macro Prudential Surveillance of the Insurance Sector”. He has been the Chairperson of the Committee constituted by IRDA on “Economic Capital for the General Insurance Industry in India”. Sriram has been a member of the Committee on “Road Map for Risk Based Solvency Approach in Insurance Sector” constituted by the IRDA and the Chairperson of the sub-committee constituted by IRDA to examine the risk capital requirements for market risk. Sriram was an Adjunct/Visiting Faculty Member at IIMB where he taught a course on “Insurance & Pension Funds” in the Post Graduate Program between 2000 and 2010. Sriram has published a number of papers in the areas of Insurance, Employee Benefits & Investments. He has authored a book on “Leasing, Hire Purchase & Factoring” published by the Institute of Chartered Financial Analysts of India. His current research interests are Economic Capital and ERM [Enterprise Risk Management].

N M Govardhan



Actuary and Former Chairman , LIC, India

M.A, F I A, F I A I , F I I I

Two Year Professional Statisticians Course of Indian Statistical Institute, Calcutta (equivalent to M.Stat); Executive Trustee LIC Mutual Fund (1993-94), Chief Executive Jeevan Beema AMC (LIC Mutual Fund) (1994-96), Chairman (Chief Executive) LIC (1996-97). Member Interim Insurance Regulatory Authority, 1996. Internal Actuary Insurance Regulation Bank Negara Malaysia (Dec97-Sept 2003). Past President Actuarial society of India. Actuary to Beema Samiti, Insurance Regulator in Nepal (2006-till date). Director Indian Institute of Risk Management, Hyderabad. Former Chairman LIC. Long Career of over four decades in Insurance covering all areas of Marketing, Investment, Actuarial, Administration, Management in India, Zambia, Bahrain, Mauritius, UK, Kenya and Malaysia. For six years was in Insurance Regulation in Malaysia as Actuary in Insurance Regulation Department, Bank Negara Malaysia (Central Bank of Malaysia, which supervises and regulates Banking and Insurance in Malaysia). Led a team to develop Risk Based Capital in Insurance Companies in Bank Negara, Malaysia. Was a Member of IRDA committees on Insurance Act, Actuarial Review committee, Bancassurance, Distribution Channels (Chairman), Insurance Advisory Committee and Consultative Committee. Consultant Actuary to Beema Samiti Insurance Regulator in Nepal.

S P Chakraborty



GM (Actuarial)

Insurance Regulatory and Development Authority of India (IRDAI)

Mr. S P Chakraborty is currently working in the insurance regulator's office over the last 10 years. His total experience in the Indian insurance industry is 28 years, including the regulatory experience. He

has worked in various committees constituted by the IRDAI including the recently formed Committee on Implementation of RBC regime in India. He is a fellow member of the Institute of Actuaries of India.

Sunayana Mahansaria



Chief Marketing Actuary
Munich Re India Branch

Sunayana is a Qualified Actuary heading Business Development for Munich Re in South Asia. She is based out of Mumbai. Sunayana has earlier worked for a leading Investment Bank abroad in their Fixed Income Trading Division covering Exotic Interest Rate and Currency Options. Prior to that, she has worked at a leading life insurer in India in the areas of Reinsurance and Experience Analysis. She is a trained Design Thinking Moderator and a member of the Advisory Group on Life Insurance. She is a fellow member of Institute of Actuaries of India. Completed Post-Graduate Diploma in Management (Finance) - Indian Institute of Management, Calcutta (IIM Calcutta) & Bachelor of Chemical Technology - University Institute of Chemical Technology, Mumbai \

Srinivasa Rao



MD (Life & Health)
Munich Re

Srinivasa Rao joined Munich Re in 2011. He has over 27 years of experience in the life insurance industry. He is Managing Director for Munich Re's Life and Health business in India and Sri Lanka. Previously he has held senior positions as Chief Actuary, Head of Corporate Actuarial Services, Head of Pricing and Mortality Research in Insurance / Reinsurance companies. He has held Actuarial positions with insurers in the public sector and private sector. Product Development and Pricing – Srinivasa was involved in designing and pricing Health and Group products for a Private sector life insurer's product development team. During his stint as Chief Actuary with a Reinsurer, Srinivasa was involved in the product discussions with clients and facilitated finalisation of products. Whilst at a UK based annuity provider, he recruited, trained and developed the Pricing and Mortality team's competence in pricing UK Defined Benefit pension benefits. These experiences translate into Srinivasa assisting Munich Re's clients to achieve optimal product designs and competitive terms. Statutory and Financial Reporting – Srinivasa led the Valuation team as Head of Corporate Actuarial Services with a Reinsurer and he was actively involved in the preparation of the statutory reserving bases. Srinivasa

Rao was a key member of the Actuarial and Finance function responsible for the processes, procedures, principles, delivery and development of the valuation function in India. Professional Matters – Srinivasa has been actively involved in the conduct of the Actuarial Examinations of the Institute of Actuaries UK and also Institute of Actuaries of India. He has contributed as an Examiner /Assistant Examiner. He has served as Chairman of the Examination Advisory Group and also as a member of the Administration Group in the Institute of Actuaries of India. He has completed B.Sc (Hons) Mathematics, a fellow of the Institute of Actuaries, London, UK & fellow of the Institute of Actuaries of India.

Kalpana Sampat



Chief Executive Officer

Swiss Reinsurance Company Ltd

Kalpana Sampat is Chief Executive Officer of Swiss Reinsurance Company Ltd, India Branch. She joined as Managing Director of Swiss Re Services India Private Ltd, and headed Swiss Re's operations in Mumbai. She brings with her 30 years of experience in the life insurance industry with expertise in insurance, audit and law. She is a qualified cost and management accountant and also holds a law degree. She is a fellow of Insurance Institute of India and Chartered Insurance Institute, UK. Prior to Swiss Re, Kalpana held the position of Chief - Customer Service and Operations at ICICI Prudential Life Insurance Co. Ltd., a company she served for 15 years with different functions including Underwriting, Grievance Management, Central Operations, Branch Operations, Claims and Group Business Operations. She had also led Internal Audit, Legal and Risk Control functions. In addition, Kalpana is a regular speaker at major workshops and conferences conducted within and outside India

Hariharan Mani



Director,

PwC AIMS

Hariharan Mani works as a director for PwC AIMS in Mumbai. Hari is a Qualified Life Actuary from Society of Actuaries with over 15 years of life actuarial experience. He has spent 7+ years working with life insurance companies in the US and has experience working with Latin America, Europe, Middle East and Asia markets. His primary skills are in financial reporting, economic capital and pricing.

Abhay Tewari



Appointed Actuary
Star Union Daiichi Life Insurance

Abhay Tewari is currently working as Appointed Actuary of Star Union Daiichi Life Insurance. He has work experience of more than 20 years with various organisations including around 17 years in the Life insurance sector.

He is a Fellow member of the Institute of Actuaries of India and Institute and Faculty of Actuaries, UK. He is also a CFA Charter holder from CFA Institute, USA. He is an avid reader of books on Investments, enjoys playing badminton and spending quality time with his family.

Puneet Nanda



ED,
ICICI Prudential Life Insurance Company Limited

Puneet Nanda is Executive Director on the Board of ICICI Prudential Life Insurance Company Limited, India's largest private life insurance company with Assets under Management of more than Rs. 1.3 trillion. Currently, he is responsible for managing the integrated business of the company comprising Sales & Distribution, Product Design & Management, Brand & Marketing, Digitalization & Technology, Customer Service & Operations and Underwriting & Claims. This covers the customer's entire life cycle with the company. As one of the founder members of the company, he has been part of the life insurance sector ever since it opened up in 2000-01. He started by setting up the Investment Management function and over time has managed almost all functions of the company. He is also a Director on the Board of ICICI Prudential Pension Funds Management Company Ltd., one of the Pension Fund Managers in the New Pension Scheme (NPS) of the Government of India. He is a well-known and respected professional who speaks frequently at various events and to the media on subjects relevant to the economy, financial services and insurance industry. An engineer-MBA by qualification, his experience spans around 24 years in financial services having worked in ICICI Securities and J.P. Morgan earlier.

Ramakant Malpani



AVP (Pricing)
Aditya Birla Sun Life Insurance Co. Ltd

Ramakant works as AVP at Aditya Birla Sun Life Insurance Co. Ltd. Ramakant is a qualified Actuary from Institute of Actuaries, UK and Institute of Actuaries of India. He is also a qualified Chartered

Accountant from ICAI. He has over 12 years of life actuarial experience. His primary skills are in product pricing and product development.

Kunj Behari Maheshwari



Director, Insurance Consulting and Technology
Willis Towers Watson, India.

Kunj Behari Maheshwari has more than 11 years of actuarial work experience, specialising in life insurance with diverse international experience.

K.S. Gopalakrishnan



RGA India
Chief Executive Officer

A seasoned India-market business leader with over 30 years of extensive leadership experience in the life industry, Gopal has leadership roles in multiple markets, including India, Canada, and Hong Kong. His broad background spans many life company functions, including actuarial, finance, strategy, and product development. Before joining RGA, Gopal was the Managing Director and CEO for Aegon Life Insurance, India. He joined Aegon in 2007 as Chief Financial Officer, Appointed Actuary, and later took on additional responsibilities as Chief Operating Officer. He was named Managing Director and CEO in 2014. Prior to joining Aegon Life, Gopal held senior positions at Bharti AXA Life as CFO and Appointed Actuary as well as Birla Sun Life as Chief Actuary. He holds a Bachelor's degree in Mathematics from Vivekananda College, Chennai, India, and is a Fellow of the actuarial bodies of India, Canada, and U.K.

Satyan Jambunathan



CFO,
ICICI Prudential Life Insurance Company Limited

Satyan Jambunathan is Chief Financial Officer at ICICI Prudential Life Insurance Company Limited, having responsibility for Finance and taxation, Business Analytics, Legal and Corporate Communications. Prior to that he was the Chief Actuary with responsibility for Actuarial, Product and Risk functions. He is a Fellow of the Institute of Actuaries of India.

Prior to joining ICICI Prudential, he was with the Life Insurance Corporation of India.

Vivek Shah



Executive Director -Corporate Finance – M&A

Haitong International (India)

Vivek has over 14 years of experience in Investment Banking across India and UK . He currently looks after Financials and Insurance Sector in India for Haitong Securities - one of China's largest Investment Bank. He previous was part of J.P.Morgan's India Investment Banking team and covered the Industrials, Metals and Mining and Mid Cap for both M&A and Capital Markets. Prior to J.P.Morgan, he worked for ICICI Securities and was responsible for setting up the UK IB operations for ICICI Sec, focusing on cross border deals.

His key current transactions in Haitong Securities includes - IPO of HDFC Life, M&A Advisory for SBI Credit Cards investment by Carlyle PE and Advising True North PE on its announced acquisition of Religare Health Insurance.

Nidhesh Jain



Research Analyst (Banking & Financial services),

Invest Tec

Nidhesh joined Investec in Feb 2015. Prior to Investec, Nidhesh was as Banking and Financial analyst at Espirito Santo from 2010 -2015. Nidhesh completed his post graduate course in management from IIM Ahmedabad, one of Asia's top business schools in 2010. He had worked with ANSYS for two years where he consulted research departments of automobile companies (GM, Ford, Honda). He did his bachelor's in Mechanical engineering from IIT Roorkee, and is a CFA charter holder.

G. L.N. Sarma



CEO,

Hannover Rück SE

Mr G L N Sarma is currently working as CEO of Hannover Ruck SE – India Branch in Mumbai, India. He is a Fellow member of Institute of Actuaries of India and member of Institute and Faculty of Actuaries,



UK. He is a Gold Medalist in Post Graduate in Applied Mathematics (1991) from Regional Engineering College, Warangal, Telangana State, India. Prior to joining Hannover Re India in August 2010, he was Appointed Actuary for Bharti AXA Life for over 4 years. He acted also as Chief Risk Officer of this company. He started his career with Life Insurance Corporation of India in 1991 and involved in the policy issuance, servicing, claims and sales compensation and later moved to Birla Sun Life (2001-2005) and Swiss Re Consulting Services, India (2005-2006). He has over 26 years of life insurance experience in the field of administration, defined benefit Pension valuation, Strategy, business planning, Pricing and valuation and over 6 years of experience in Reinsurance pricing, marketing and strategy. He was member of Governing Council of Actuarial Society of India (ASI)/Institute of Actuaries of India (IAI) since 2002 for 12 years. He was associated with ASI/IAI as: Joint Secretary/Treasurer, Examiner, Chairman, Examination Committee, Secretary of Life Insurance Advisory Group, Secretary of Solvency and accounting advisory group, Drafting member of several Actuarial practice standards, Member of Disciplinary Committee of IAI, Represented Indian Actuarial Profession in conferences of International Actuarial Association (IAA) Member of working groups formed by Insurance Regulatory and Development Authority, Drafting working group member of regulations framed under Actuaries Act, 2006, He played key role in transition of Actuarial Society of India to Institute of Actuaries of India in drafting various regulations.

Sanjeev Pujari



President (Actuarial & Risk)

SBI Life Insurance Company, India

Currently, President (Actuarial, Risk & Products), SBI Life Insurance Company. Prior to this, he was Appointed Actuary in the same company. Prior engagements in LIC for around 22 years in various positions from Marketing, IT, Administration and Actuarial, in various locations. This includes 8 years in the UK. Actuarial positions in LIC include Head (Valuation) and Head (Pricing). Fellow of the Institute of Actuaries (UK) and the Institute of Actuaries of India. Professional activity: Past Chairman 'Advisory Group on Life Insurance' & 'Advisory Group on Professionalism and Ethics' of the Institute of Actuaries, India

Sai Srinivas Dhulipala



Appointed Actuary

Bajaj Allianz Life Insurance

Sai Srinivas Dhulipala is an actuary & currently working as "Appointed Actuary" of Bajaj Allianz Life Insurance Company.

Sai has got a work experience of more than 22 years in the areas of life insurance and life reinsurance .He worked in Pricing, Valuation, and Reporting & Reinsurance. He also worked on various committees set up by regulator & Profession. He is Fellow of "Institute of actuaries of India. He did his B.SC from Andhra University 1993 and won many awards and scholarships for his academic excellence.

Vivek Jalan



Director & Practice Leader -Insurance Consulting, India

Willis Towers Watson

Vivek Jalan leads the Insurance Consulting practice of Willis Towers Watson in India and has around 18 years of work experience including consulting as well as working with various insurance companies.

Shobna Sharma



Associate Director

PNB MetLife India Insurance Co. Ltd

Shobhna has more than 11 years of experience in Life insurance, with a diverse mix of consulting and life insurance company experience. She is currently working in PNB MetLife and is looking after shareholder reporting, Business Planning, Statutory reporting and with-profit management; she was the Pricing actuary before this. In her initial stint she was with Willis Towers Watson for 9 years and worked on a variety of projects including embedded value review, M&A due-diligence, with-profit fund management, risk based capital implementation etc. She has experience of working in various markets like UK, Sri Lanka, Singapore, Indonesia and Hong Kong. She graduated in Statistics from Lady Shri Ram College, Delhi University and is a Fellow member of Institute of Actuaries of India.

(For Mr. N M Govardhan's Profile refer page no. 5)

Peuli Das



Appointed Actuary

IndiaFirst Life Insurance

Peuli is the Appointed Actuary at IndiaFirst Life Insurance since Jul 2016. She is a Fellow of Institute of Actuaries and a post graduate from Indian Statistical Institute Kolkata. She has over 13 years of experience working in various actuarial domains for prominent life insurance companies in India, UK and USA. Before joining IndiaFirst, she served as the Appointed Actuary at Reliance Life Insurance Co. Ltd. Prior to that, she was heading the Actuarial Reporting function in Reliance Life. She has worked in various capacities at HDFC Life and Exide Life (erstwhile ING Vysya Life Insurance). For a major part of her career in USA, she worked with New York Life International, assisting them with GAAP valuation and other reporting aspects. She also worked with Deutsche Bank, USA, in their private wealth management department helping them build investment management platforms. She has also served as the chairperson of the examination advisory group of Institute of Actuaries of India.

Kriti Makkar



Actuarial Executive

PNB MetLife India Insurance

Kriti Makkar is an actuarial executive in PNB MetLife India Insurance, in the Shareholder reporting team. Kriti has around a year of experience in the financial services space. Prior to joining PNB MetLife, she was with KP Actuaries and Consultants where she worked on experience analysis and employee benefits valuation. Kriti is a graduate and holds an honours degree in Mathematics from University of Delhi.

Pankaj Kumar Tewari



Deputy Director,

Insurance Regulatory and Development Authority of India (IRDAI)

Pankaj Kumar Tewari is a Fellow member of Institute of Actuaries of India (FIAI) and Associate of Institute and Faculty of Actuaries, (AIA) UK. He is also Fellow of Insurance Institute of India (III). He has

started his career in 1991 as a Teacher while doing his post-graduation in Physics. He taught students of class XII and Graduation, the subjects, Physics and Maths. Later he had started working with Life Insurance Corporation of India (LIC) in 1993. He has around 24 years of experience ranging from Life Insurance, General Insurance and Health Insurance.

He joined Insurance Regulatory & Development Authority of India (IRDAI) as Deputy Director (Actuarial) on 25th July, 2011. His current assignments include: Reviewing File & Use Application and valuation reports of Life, Non-Life & standalone Health insurer Framing of Actuarial Regulations post Amendments in Insurance Act, 1938. He has been an examiner and involved with setting question paper for Actuarial subjects. He is particularly interested in academics and believes in continuous up-gradation of skills required to take the challenges coming up in the workplace. He is also associated with volunteering program of IFOA, UK. Which helps in developing Actuarial education across the globe.

Sanya Gupta FIA



Consultant - Insurance Consulting

Willis Towers Watson

Sanya is a Consultant with Willis Towers Watson's Insurance Consulting business. Sanya joined Willis Towers Watson as a graduate in 2013 and since joining has worked on a variety of projects including embedded value review, M&A due-diligence, statutory valuations and model development assignments. She has experience of working in various markets like UK, Sri Lanka and India. Sanya holds an honours degree in Mathematics from Lady Shri Ram College, University of Delhi and is a Fellow member of the Institute of Faculty of Actuaries, UK.

Kailash Mittal

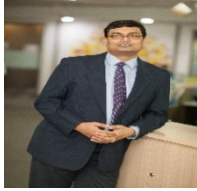


Head - Products, Pricing, Reinsurance and Financial risk.

HDFC Life

Kailash has recently joined HDFC Life as Head - Products, Pricing, Reinsurance and Financial risk. He has around 14 years of experience, with around 11 years with ICICI Prudential and 3 years with KPMG in India. Kailash's dominant experience and strengths include Product strategy and pricing, Embedded Value & Appraisal valuation, Business planning & financial condition stress testing (FCR) and Enterprise Risk Management.

Souvik Jash



Appointed Actuary

Aegon Life Insurance Company Limited

Mr. Souvik Jash is working as the Appointed Actuary of Aegon Life Insurance Company Limited since 2015. He is a Fellow of Institute of Actuaries of India and a Fellow of Institute and Faculty of Actuaries, UK. Mr. Jash has worked in the life insurance industry and in actuarial consulting in a variety of risk and actuarial roles across India and UK. He has extensive experience in working in areas around statutory and risk capital modelling, local statutory and IFRS reporting, business & product development and pricing. While in UK, he was actively involved in Solvency II implementation for the life insurers there. Mr. Jash holds a Bachelors and a Master's Degree in Statistics from Indian Statistical Institute, Kolkata. He has also done a post-graduate diploma course in Actuarial Science from Heriot-Watt University, Edinburgh. He is actively involved in education matters of the actuarial profession including shaping the direction of the future of the profession. In particular, he is a core member of the working party involved in shaping and implementing Curriculum 2019 for the UK Profession. He is also a key member of advisory groups of Education and Examination for IAI and a member of the Education Committee of IFoA.

Subhendu Kumar Bal



Appointed Actuary

SBI Life Insurance Company Ltd

Subhendu is a Fellow of Institute of Actuaries of India (FIAI) and post graduate in Statistics from Calcutta University. He is the Chairperson of advisory group of Examination and was an Ex-Chairperson of advisory group of HR, Admin and Finance of Institute of Actuaries of India. Subhendu has experiences of more than 24 years in several life insurance companies and was a visiting faculty of a Management Institute, teaching the courses on Life & Health Group and Risk Insurance Management
