



15th Seminar on Current Issues in Retirement Benefits (15th CIRB)

Planned by	:	Advisory Group on Pension, Other Employee Benefits and Social Security
Date	:	29 & 30 November, 2018, Thursday & Friday
Time	:	09:15 to 17:45 - Day 1 09:00 to 17:00 - Day 2
Venue	:	Hotel Sea Princess, Juhu, Mumbai

Program Schedule

29th November, 2018 - Current Issues Technical

S.No	Time	Sessions	Speakers
	09:15-09:45	Registration	
	09:45-09:50	Opening Remarks	Kulin Patel, Chairperson, Advisory Group on Pensions, Other Employee Benefits & Social Security, IAI
	09:50-10:00	Inaugural Address	Sunil Sharma, President, IAI
S1	10:00-10:45	Macroeconomic factor/state of economy and Where are we heading for bond yields and corporate bonds	K Boovendran, Deputy CEO, Fixed Income Money Market And Derivatives Association Of India
S2	10:45-11:45	Update from members on APS 27 - practical experience, insights and challenges post implementation	Preeti Chandrashekhar, Business Leader, Mercer
	11:45-12:00	Networking Tea Break	
S3	12:00-13:15	Managing and Valuation of Exempt Provident Funds:-	Chitra Jaisimha, Consulting Actuary Hemanshu Jain, Fellow Actuary, Mercer Consulting India Pvt Ltd.
		• Valuation issues and challenges	
		• Disclosure for exempt PF under Ind AS 19	
		• ALM aspects and interest rate declaration	
	13:15-14:15	Networking Lunch Break	
S4	14:15-15:15	Panel discussion	Moderator: Preeti Chandrashekhar, Business Leader, Mercer <u>Panellists:</u> Arpan Thanawala, Partner, Thanawala Consultancy Services Viraf Mehta, Director - Assurance & Risk Advisory Services, Mazars R Hemlatha, Assistant General Manager, Tata Consultancy Services Limited
		• PF valuations	
		• Leave valuations	
		• Importance of assumptions under new Accounting Standards,	
S5	15:15-15:45	Attrition Rate Analysis and Impact on Actuarial Valuation	Kartikey Kandoi, Actuary, K A Pandit
			Ganesh Sudrik, Actuarial Manager, K A Pandit
	15:45 -16:00	Networking Tea Break	
S6	16:00 - 16:45	Corporate transactions and role of actuaries	Kavita Singh Sehrawat, AIAI Workforce Transformation - Human Capital, Deloitte Consulting India Pvt Ltd



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S7	16:45 - 17:30	Certain commercial and governance considerations for actuaries and actuarial firms	Khushwant Pahwa , Founder and Consulting Actuary, KPAC (Actuaries and Consultants)
	17:30 - 17:45	Vote of Thanks	Kartikey Kandoi , Secretary, Advisory Group on Pensions, Other Employee Benefits & Social Security, IAI
30th November, 2018 - Practice/Professional Issues Way forward			
S.No	Time	Topic	Presenters
	09:00-09:10	Welcome address	Kulin Patel , Chairperson, Advisory Group on Pensions, Other Employee Benefits & Social Security, IAI
S8	09:10-09:55	Retirement solutions for Indian population - external perspectives	Ajay Prabhu , Group Business head, Aditya Birla Sun Life Insurance Company Limited
	09:55-10:40		Sumit Shukla , CEO, HDFC Pension Management Company Limited
S9	10:40-11:25	Retirement Regulatory landscape evolution updates, plus Labour Code - what does it mean?	Jehangir Damkevala , Vice Presidents - Retirement Benefits, Darashaw
	11:25-11:40	Networking Tea Break	
S10	11:40-12:10	What may Labour code mean for Social Security and our role as actuaries?	Kulin Patel , Senior Actuary & Director Client Account Management, Willis Towers Watson
			Hemanshu Jain , Principal & Fellow Actuary, Mercer India
S11	12:10-12:50	Factors affecting Population Mortality Improvements	Abhijit Pal , FIAI, FIA - Head of Pricing - Actuarial Research and Innovation for Life & Health business in South Asia markets, Munich Re India
	12:50-13:50	Networking Lunch Break	
S12	13:50-14:35	Proportionality in actuarial valuations	Mayur Ankolekar , Consulting Actuary, Ankolekar & Co
S13	14:35-15:15	Working Group on Consulting Issues - Introduction	Liyaquat Khan , Chairperson of the Consulting Issues Working Group (CIWG), Institute of Actuaries of India
	15:15-15:30	Networking Tea Break	
S14	15:30-16:05	Role play depicting professional situations and challenges facing benefit actuaries	Kulin Patel , Senior Actuary & Director Client Account Management, Willis Towers Watson
			Preeti Chandrashekhar , Business Leader, Mercer
S15	16:05- 16:50	Participants opportunity to shape the practice area agenda: Have desktop breakout groups to discuss how we prioritise / shape the agenda of the AGPEBSS in next two years	Chitra Jaisimha , Consulting Actuary
			Neha Agarwala , Consulting Actuary
	16:50-17:00	Vote of thanks	Kartikey Kandoi , Secretary, Advisory Group on Pensions, Other Employee Benefits & Social Security, IAI