



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
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5th Webinar on Pensions, Other Employee Benefits & Social Security (Online Edition March 2022)

The IAI is pleased to announce a unique platform and seminar on 5th Webinar on Pensions, Other Employee Benefits & Social Security **on 15th and 16th March 2022 to be conducted online, on two consecutive days.**

IAI will be using additional audience participation tools such as **virtual breakout rooms and group exercises** to bring some of the traditional flavour of the 5th Webinar on Pensions, Other Employee Benefits & Social Security **Participation is therefore on a first come first serve basis and limited to 80 registrations. Registration deadline is 12 March 2022 to allow pre-allocation of groups.**

We look forward to bringing you some practical and hands on learning on topical issues in a highly participative and engaging format.

Registrations will be possible for individual or all days, along with the CPD credits associated with that day.

Target Audience for all sessions –IAI members, Auditor, HR, Finance professionals, Non-members. The sessions are targeted at all the professionals who want to join

Module	Date	Time	Topic
Module 1	15 th March 2022, Tuesday	04.00 pm - 6.00 pm, India time	Exempt PF valuation – Revised GN 29 V2.0 under IND AS 19 <ul style="list-style-type: none">• Introductory summary on key changes and sample disclosures• Participants in a breakout group working on a sample disclosure as per Revised GN 29 V2.0

Module 1- 15th March 2022

Topic: Exempt PF valuation - Revised GN 29 V2.0 under IND AS 19

Time: 4.00 PM to 6.00 PM

Opening remarks, Instructions, and Updates on GN29v2.0

Ms Chitra Jayasimha, Mr Hemanshu Jain and Dr K Sriram,

(Members of the Advisory Group will also support in facilitating breakout discussion)

PF task force for the last one year has been working to redraft the GN 29v2.0 to be compliant with the IND AS 19 which has been approved by the IAI in Feb 2022. The new GN 29 v2.0 focuses on 3 key aspects

1. Recognizing and reiterating that exempt PF is a Defined Benefit scheme
2. It has to be treated as a post retirement plan
3. Fair value of plan assets must be considered

In the session, the speakers will touch upon the New GN 29 v 2.0 areas that will impact the actuarial valuation of Exempt PF. Dr Sriram will take the participants through the Sample Disclosure under IND AS 19 and each group will quickly discuss their views/methodology / comments on the Disclosure.



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Post the introductory remarks, the participants will be provided with sample PF data, assets, liabilities & balance sheet and are expected to prepare exempt PF disclosure under IND AS 19 in their respective break out groups. Participants will share their understanding and solutions during the interactive session.

Participants will benefit from hearing about the wider context, as well as different interpretations and approaches that may exist, thereby helping them to advise clients suitably.

Module	Date	Time	Topic
Module 2	16 th March 2022, Wednesday	4.00 pm - 5.00 pm, India time	Overview of Government /Public Sector Defined Benefit Pension
		5.00 pm - 6.00 pm, India time	Actuarial aspects and calculation of Government /Public Sector Defined Benefit Pension

Module 2- 16th March 2022

Topic/s: Defined Benefit Post Retirement Pension

Session 1 -16th March 2022

Opening remarks and Instructions

Mr Kulin Patel, Chairman, Advisory Group on Pensions, Other Employee Benefits and Social Security, IAI

Speaker – Mr Kishore Singh , AGM , Personnel Management State Bank of India

Topic - Overview of Government /Public Sector Defined Benefit Pension

Payment of post retirement pension to retired government/public sector employees, including payment of basic pension, increased Dearness Relief (DR), and other benefits as and when announced by the governments/ public sector, is governed by the relevant schemes prepared by the concerned Ministries/ Departments of the Government of India, State Governments and the Public Sector. The calculation of these pensions is quite extensive as there are many layers to it making it one of the most complex employee benefit actuarial valuation.

Due to constantly changing guidelines of these pension rules, practitioners are often confused on the calculation methodology and it would benefit them greatly to hear from the first source on the actual calculation of the Employee pension - both active and retired, family pension, death pension, commutation, restoration, DA increases, DA merger etc.

Session 2 -16th March 2022

Speaker – Mr Jayesh Pandit, Partner, K A Pandit Actuaries and Consultants

Topic - Actuarial aspects and calculation of Government /Public Sector Defined Benefit Pension

Registration fees (Excluding GST)

IAI Students & Associates	Fellows	Non Members
Rs. 1500	Rs 2,000	Rs. 2,000



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CPD Credit as per APS9: **2 hours Technical Per Day** (Pension, Other Employee Benefits and Social Security)

Link to register for either of the days or all: <http://www.actuariesindia.org/subMenu.aspx?id=497&val=Webinars>

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