



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
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3rd Webinar on Life Insurance Mortality protection gap: Key trends and actions

The Institute of Actuaries of India (IAI) is pleased to announce a Webinar hosted by the Advisory Group on Life Insurance.

The Webinar will focus on two themes, as outlined below:

Session 1: Presentation on Mortality Protection Gap study 2020

The COVID-19 pandemic highlights the crucial role played by insurance in supporting resilience. As estimated by Swiss Re Institute, the mortality protection gap in Asia stands at USD 83 trillion, climbing at 4% every year. Rajeev Sharan and Mahesh Puttaiah, Senior Economists with Swiss Re Institute, will delve into the scope, methodology, key results, and recommendations from the most comprehensive Asia-Pacific-wide study on consumer attitude and preferences toward mortality, covering 14000 consumers across 10 markets, with a focus on India.

Session 2: Panel discussion on how to address India's Mortality Protection Gap

The Panel discussion will cover the areas which can be addressed to enable and enhance the term product offerings to the wider sections of the society. It will discuss the product design considerations so that term products can address the needs and appeal to the wider market.

The session will further delve upon the challenges that may be faced in areas of distribution models, management of persistency, controlling frauds, on-boarding methods, setting an appropriate price and so on, in the attempts to make term products broad based.

Date: 01 October 2021; Friday

Time: 1400 - 1700 IST

Topic: Mortality protection gap: Key trends and actions

Welcome Address: Prithesh Chaubey, Chairperson, Advisory Group on Life Insurance

Presidential address: Subhendu Kumar Bal, President IAI

Speakers:

Session 1: Presentation on Mortality Protection Gap study 2020

- **Rajeev Sharan**, Senior Economist, Swiss Re
- **Mahesh Puttaiah**, Senior Insurance Economist, Swiss Re

Session Moderator: Sunayana Mahansaria, Secretary, Advisory Group on Life Insurance



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Session 2: Panel discussion on how to address India's Mortality Protection Gap

Session Moderator: Souvik Jash, Appointed Actuary, Tata AIA Life Insurance Co.

Panelists:

- **Abhay Tewari**, Managing Director & CEO, Star Union Dai-ichi Life Insurance
- **Mahaveer Chandiwala**, Chief Underwriting Officer & Head of Claims, Munich Re
- **Sarang Gokhale**, Head - New Business, Underwriting & Claims, ICICI Prudential Life Insurance

Vote of Thanks: Keyur Parekh, Member, Advisory Group on Life Insurance, IAI

Target Audience- Actuaries and other finance professionals operating in the life insurance space.

Registration fees excluding 18% GST (INR)

IAI Students & Associates	IAI Affiliates & Fellows	Non-Members
1,000	1,500	1,500

Registration link- <http://www.actuariesindia.org/subMenu.aspx?id=497&val=Webinars>

CPD Credit as per APS9: 3 hr (Technical- Life Insurance)

Point of contact- Binita@actuariesindia.org

Kind Regards,

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