

1st webinar on Retirement Benefits

May 8, 2020

1600 - 1800 IST



Institute of Actuaries of India

The Pensions Actuary and COVID19 related impact on 2020 year-end activities

1st Webinar on Retirement Benefits



Program Schedule

S. No.	Topic	Presenters	Time
1	Opening Remarks & Inaugural Address The Pension Actuary and COVID19 - Introductory Thoughts	Kulin Patel, Chair, PEBSS Advisory Group	16:00 – 16:30
2	Current Practitioners' impacts on 2020 year-end work <ul style="list-style-type: none"> - technical issues - key logistics impacts - example practices Panel Discussion: Viewpoints from Auditor & Actuary <ul style="list-style-type: none"> - including Assumption setting - judgments being used - nature of client queries - Timelines 	Topic and views from practitioners introduced and moderated by Jenil Shah , Partner Kapadia Actuaries & Consultants & Ms. Preeti Chandrashekhar , Wealth Leader at Mercer Consulting India Guest Panelists interviewed by Preeti Chandrashekhar: Sanjeev Singhal , Vice Chairman, Accounting Standards Board, ICAI Ritobrata Sarkar , Consulting Retirement Leader, Willis Towers Watson India	16:30 - 17:55
3	Vote of thanks and Wrap up	Kulin Patel, Chair, PEBSS Advisory Group	17:55 – 18:00

Speaker's Profile



Jenil Shah

Partner Kapadia Actuaries & Consultants

Jenil has experience of over 10 years, the majority of which have been in the actuarial domain covering employee benefits, life & general insurance.

His experience includes design, investment, valuations, reserving and other advice to corporates and insurance companies.

He is a Member of Advisory Group on Pension, Other Employee Benefit & Social Security of Institute of Actuaries of India, a Fellow of the Institute of Actuaries of India and a Chartered Accountant.

Speaker's Profile



Preeti Chandrashekhar
Wealth Leader at Mercer Consulting India

Preeti has about 30 years of experience as a consultant in Pensions and other employee benefits and is a consulting actuary for employee benefit plans in India.

She also has been the subject matter expert in implementation of large technology programs across the life insurance and pension industry globally.

She is a regular speaker at client and industry events of financial and actuarial issues and has been quoted in media.

Preeti holds an M.Phil in Statistics from University of Delhi and is a Fellow Member of the Institute of Actuaries of India.

Panelist's Profile



CA. (Dr.) Sanjeev Kumar Singhal
Partner, S. R. Batliboi and Co. LLP

Mr Singhal has worked in industry and academia for over 20 years. He is currently advising clients as part of the Financial Accounting Advisory Services (FAAS) and audit practice. Mr Singhal has worked on a wide spectrum of finance functions including accounting, reporting, compliances, taxation, and treasury with renowned companies.

For instance, as a Partner with BL Aggarwal Sohwasia and Co., as a management trainee at SIDBI, as the Vice President, Finance with Cyber Media, as an Executive Vice President, Finance at Religare and as the Vice President with Jubilant Life Sciences. He was also the Associate Professor at the FORE School of Management and IP University.

Mr Singhal works closely with various industry associations (CII, FICCI, etc.) as well as accounting regulators (MCA, ICAI, NACAS, etc.). He is in fact Vice Chairman of the Accounting Standards Board.

He has also worked as a government nominee at NACAS, in the development of quality Accounting Standards and implementation guides.

Mr Singhal is a Chartered Accountant and also a PhD in International Finance from Delhi University.

Panelist's Profile



Ritobrata Sarkar

Consulting Retirement Leader at Willis Towers Watson India

Ritobrata is a Consulting Actuary with about 18 years of experience in the Indian retirement and employee benefits market. He has worked extensively on employee benefit schemes consulting and actuarial consulting. He has worked at Willis Towers Watson India since 2010 and is currently the Managing Partner of the Actuarial LLP.

Prior to joining Willis Towers Watson, Rito was with Deloitte Consulting, where he set up and led their Actuarial and Rewards practice that supports Deloitte's US-based and other global clients.

He has deep knowledge with actuarial valuations for accounting purposes including AS15 (revised), IAS19 and FAS87.

Key Takeaways



There are a host of Technical Areas of employee benefits and pension management and risk that will be impacted by COVID19

Practical challenges are being faced in 2020 year-end employee benefits practice area in India

Listen to practitioners and an auditor on the type of client queries being posed this year-end whilst some practitioners' share their experience.

Actuaries and Auditors are having to add additional professional judgement e.g. Assumption setting

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