

ACTUARIAL VACANCIES

Reinsurance Group of America, Incorporated (NYSE: RGA) is a global industry leader specializing in life and health reinsurance and financial solutions that help clients effectively manage risk and optimize capital. Founded in 1973, RGA celebrates its 50th anniversary in 2023. Over the past five decades, RGA has become one of the world's largest and most respected reinsurers and is guided by a fundamental purpose: to make financial protection accessible to all.

RGA has been named to *Fortune* magazine's 2023 list of the World's Most Admired Companies, an acknowledgement that reflects our legacy of innovation, dedicated client focus, community responsibility, commitment to diversity, and long-term value creation. RGA serves clients and partners in key markets around the world and has approximately \$3.3 trillion of life reinsurance in force and assets of \$82.7 billion as of September 30, 2022. To learn more about RGA and its businesses, visit www.rgare.com

Job Location - Mumbai (Candidates should be open for relocation to Mumbai)

1. Designation: Deputy Chief Manager / Chief Manager - Valuation

Qualification: Bachelor's degree. Minimum 11 papers as per the current curriculum. Qualified Actuary is highly preferred

Work Experience: 8-10 years' experience in handling various aspects of the Valuation function of Insurance / Reinsurance companies. Candidates from Life Insurance and Life Reinsurance are highly preferred

Other Requirements: Strong verbal and written communication skills. Strong IT skills – sound working knowledge of SQL, VBA and Excel and any actuarial/statistical software (Preferably Prophet). Ability to work in cross-functional teams/projects.

Job Description:

- Indian statutory reporting and experience in other reporting regimes such as LDTI, solvency II, IFRS etc is preferred.
- Experience in responding to regulatory queries.
- Explaining results and responding to stakeholders' queries
- Modelling new blocks of business on Prophet platform
- Preparing Business Plans and Capital forecasts
- Performing Experience Analysis, Loss Ratio Analysis and proposing assumptions with appropriate documentation
- Communication with executives and maintaining excellent relationships with the Finance, Administration and Pricing teams are key components of the role.
- Finding ways to automate processes to improve the team's efficiency
- The role also involves communication and coordination with stakeholders in the Regional Valuation team and Corporate Valuation team
- Guiding and mentoring team in all aspects of valuation

2. Designation: Senior Manager - Valuation

Qualification: Bachelor's degree. Minimum 7 papers as per the current curriculum.

Work Experience: 5-7 years' experience in handling various aspects of the Valuation function of Insurance / Reinsurance companies. Candidates from Life Insurance or Life Reinsurance are highly preferred

Other Requirements: Strong verbal and written communication skills. Strong IT skills – sound working knowledge of SQL, VBA and Excel and any actuarial/statistical software (Preferably Prophet). Ability to work in cross-functional teams/projects.

Job Description:

- Valuation of liabilities and solvency calculation across different regimes
- Preparing regulatory forms and responses to regulatory queries
- Modelling new business preferably on Prophet platform
- Performing experience studies, business planning and risk management.
- Communication with executives and maintaining excellent relationships with the cross functional local and regional teams are key components of the role.