

INDIA SPECIFIC LEGISLATION, REGULATIONS, ENVIRONMENT AND PRACTICES - READING MATERIAL RELEVANT FOR SUBJECT SA 5 -FINANCE SPECIALIST APPLICATIONS- 2015 EXAMS

The following reading material is relevant and examinable for 2015 SA5 Exams:

- Economic Capital for Life Insurance Companies - Circular No: IRDA/ACT/CIR/ LIF/049/3/2010 dated 11th March,2010 issued by IRDA
- Economic Capital for Non Life Industry - Circular No: IRDA/ACT/CIR/ MIS/111/05/2011 dated 25th May,2011 issued by IRDA
- Insurance Regulatory and Development Authority (investment) Regulations,2000 as amended by the Insurance Regulatory & Development Authority (Investment) (Fourth Amendment) Regulations,2008
- Guidelines on Corporate Governance for the Insurance Sector - Circular No : IRDA/F&A/CIR/025/2009-10/dated 5th August,2009 issued by IRDA
- Prudential Guidelines on Capital Adequacy and Market Discipline – New Capital Adequacy Framework- Circular No : RBI/2012-13/95/DBOD.No.BP.BC.16/ 26.06.001/2012-13 dated 2nd July,2012 issued by RBI

Note: Only Part A of the above circular (dealing with Minimum Capital Requirement for Banks) is examinable.

- The following chapters from the text: M.Y.Khan “Indian Financial System” (Eighth Edition) Published by Mc Graw Hill Education (India) Private Limited. This text provides the Indian context to the UK related institutional material covered in SA 5 :

- Chapter 1 : Financial Systems : Functions, Structure / Organisation
- Chapter 2 : Indian Financial System : An Overview
- Chapter 3 : Financial Markets : Functions and Organisation
- Chapter 4 : Financial Markets : Regulatory Framework
- Chapter 9 : Money Markets

- The following reading is relevant reading but is not directly examinable :

- Indian Securities Market, A Review [ISMR]-2014. This publication can be downloaded from the NSE India Website