

**INDIA SPECIFIC LEGISLATION, REGULATIONS, ENVIRONMENT AND PRACTICES - READING MATERIAL RELEVANT FOR SA 5 EXAMINATION**

**The following reading material is relevant and examinable for SA5 examination:**

- Economic Capital for Life Insurance Companies - Circular No: IRDA/ACT/CIR/ LIF/049/3/2010 dated 11<sup>th</sup> March,2010 issued by IRDA
- Economic Capital for Non Life Industry - Circular No: IRDA/ACT/CIR/ MIS/111/05/2011 dated 25<sup>th</sup> May,2011 issued by IRDA
- Insurance Regulatory and Development Authority (investment) Regulations,2000 as amended by the Insurance Regulatory & Development Authority (Investment) (Fourth Amendment ) Regulations,2008
- Guidelines on Corporate Governance for the Insurance Sector - Circular No : IRDA/F&A/CIR/025/2009-10/dated 5<sup>th</sup> August,2009 issued by IRDA
- Prudential Guidelines on Capital Adequacy and Market Discipline – New Capital Adequacy Framework- Circular No : RBI/2012-13/95/DBOD.No.BP.BC.16/ 26.06.001/2012-13 dated 2<sup>nd</sup> July,2012 issued by RBI

Note: Only Part A of the above circular (dealing with Minimum Capital Requirement for Banks) is examinable.

- The following chapters from the text: M.Y.Khan “Indian Financial System” (Eighth Edition) Published by Mc Graw Hill Education (India) Private Limited. This text provides the Indian context to the UK related institutional material covered in SA 5 :

- Chapter 1 : Financial Systems : Functions, Structure / Organisation
- Chapter 2 : Indian Financial System : An Overview
- Chapter 3 : Financial Markets : Functions and Organisation
- Chapter 4 : Financial Markets : Regulatory Framework
- Chapter 9 : Money Markets

- **The following reading material is relevant but can be treated as non-examinable material at least for the first round :**

- **Indian Securities Market 2013 – A Review published by the National Stock Exchange of India**