



# Institute of Actuaries of India

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## ATTENTION FELLOW MEMBERS

### RE: Amendment in CPD Criteria for issuance of CoP

1. The CoP guidelines along with COP applications form as approved by Council were circulated to all Fellow members on 6<sup>th</sup> March 2018.
2. As per Para 5.1) c) of Guidelines on issuance of Certificate of Practice (CoP) issued on 15th January 2018 mentions as under;
  - a. "Complies with the Continuous Professional Development (CPD) requirements as per Actuarial Practice Standard (APS) 9 amended from time to time."
3. As per para 4.3 of APS 9 (version 2.00/ 28 03 2015), a member can apply for a new COP any time during the year and eligibility with respect to CPD activities will be based on **preceding CPD year/s**.
4. Institute have received few application in April 2018 for issuance of CoP for 2018-19 but were not fulfilling the criteria of meeting minimum CPD requirement of preceding CPD years, though in 2018-19 some of them have attended CPD seminar and watched online videos to complete CPD requirement.
5. The Institute is happy to inform you that the Council through a circular resolution dated 23<sup>rd</sup> June 2018 have relaxed the requirement mentioned in para 4.3 of the APS 9 (Version 2, 28 03 2015) and allows the COP applicants to fulfill the CPD requirements under 4.4 of APS 9 within twelve months of immediately preceding the date of Application.

Dinesh Chandra Khansili  
Executive Director