



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
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20th Seminar on Current Issues in Retirement Benefits (20th CIRB)

Advisory Group : **Advisory Group on Pensions, Other Employee Benefits and Social Security**
Date : **25th and 26th August 2023**
Time : **09:00 – 17:30**
Venue : **The Orchid Hotel, Vile Parle, Mumbai**

Program Schedule

Day 1

| S. No. | Time | Topic | Presenters |
|--------|---------------|---|---|
| | 09:00 - 09:30 | Registration | |
| S1 | 09:30 - 09:40 | Opening Remarks & Welcome | Chitra Jayasimha , Chairperson, Advisory group on Pensions, Other Employee Benefits & Social Security |
| | 09:40 - 10:25 | Inaugural & Keynote Address | R Arunachalam , President, IAI |
| S2 | 10:25 - 11:25 | US Pension Plan De-risking and Pensioners' Journey | Hemant Kumar , Director Actuarial, Principal Global Services, Pune Yash Wardhan , Senior Consultant, Principal Global Services, Pune Srinivasa Raju , Senior Manager - RIS Actuarial Services, Principal Global Services, Pune |
| | 11:25–11:40 | Networking Tea Break | |
| S3 | 11:40 - 12:40 | New Group Annuitants Mortality Table 2012-2015 | Actuarial Oversight and Review Committee Speakers – K S Gopalkrishnan , Chairperson, AORC Souvik Jash , Member, AORC & Sr. EVP & Appointed Actuary, ICICI Prudential Life Insurance Company Limited |
| S4 | 12:40 - 13:40 | Current Trends in Annuities Hear from a Life Insurance Actuary about Annuities – Product Development, Marketing Trends, Actuarial Perspective | Nancy Gupta , Appointed Actuary, HDFC International Life and Re & Head Pricing, HDFC Life, India |
| | 13:40 - 14:40 | Networking Lunch Break | |
| S5 | 14:40 – 15:40 | Mergers and Acquisitions in companies with specific focus on Retirement and other Benefits | Vishal Grover , Head - Wealth Solutions Actuary, Aon India and South Asia |
| | 15.40–15.55 | Networking Tea Break | |
| S6 | 15:55 - 17:10 | Panel Discussion - Trending business challenges and opportunities in Employee Benefits consulting Practices | Moderator – Chitra Jayasimha , Founder & CEO, Universal Actuaries 1) Arpan Thanawala , Partner, Thanawala Consultancy Services 2) G N Agarwal , Consulting Actuary 3) R Padmaja , Founder & Consulting Actuary, Alacrity Professionals - Actuaries & Consultants |
| | 17:10 - 17:30 | Closing Remarks and Vote of Thanks | Kathan Jain , Lead Consultant, Ankolekar and Co. |



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Day 2

| S. No. | Time | Topic | Presenters |
|---------------|---------------|--|---|
| S1 | 09:20 - 09:30 | Day 1 Recap | Advisory Group on Pensions, Other Employee Benefits & Social Security, IAI |
| | 09:30-10:30 | Insights from Accounting Standard Board | Yagnesh Desai , Member, ASB |
| S2 | 10:30-11:30 | Group retirement Fund Business - a Perspective | K P Subbaiah , Sr Vice President, Kotak Life |
| 11:30-11:40 | | Networking Tea Break | |
| S3 | 11:40 - 12:40 | Surrender of PF trusts - Need for surrender. - Process of Surrender - Challenges - Any other | Ayushi Budhia , Engagement Manager, Peoplescient Consulting LLP |
| S4 | 12:40 - 13:30 | Higher Pension Option (EPS) - Supreme Court decision on EPS, - Implications - Current Situation | Jayesh Pandit , Principal, K.A. Pandit Consultants & Actuaries |
| 13:30 - 14:30 | | Networking Lunch Break | |
| S5 | 14:30 - 15:30 | New Trends in Compensation | Khushwant Pahwa , Founder & Consulting Actuary, KPAC |
| 15:30 - 15:45 | | Networking Tea Break | |
| S6 | 15.45 - 17:10 | - Updates on Activities by the AGPEBSS - Quiz | 1) Chitra Jayasimha , Founder & CEO, Universal Actuaries 2) Dr K Sriram , Consulting Actuary 3) Ritobrata Sarkar , Head of Retirement and Actuary, WTW |
| | 17:10 - 17:30 | Closing Remarks and Vote of Thanks | Kathan Jain , Lead Consultant, Ankolekar and Co. |