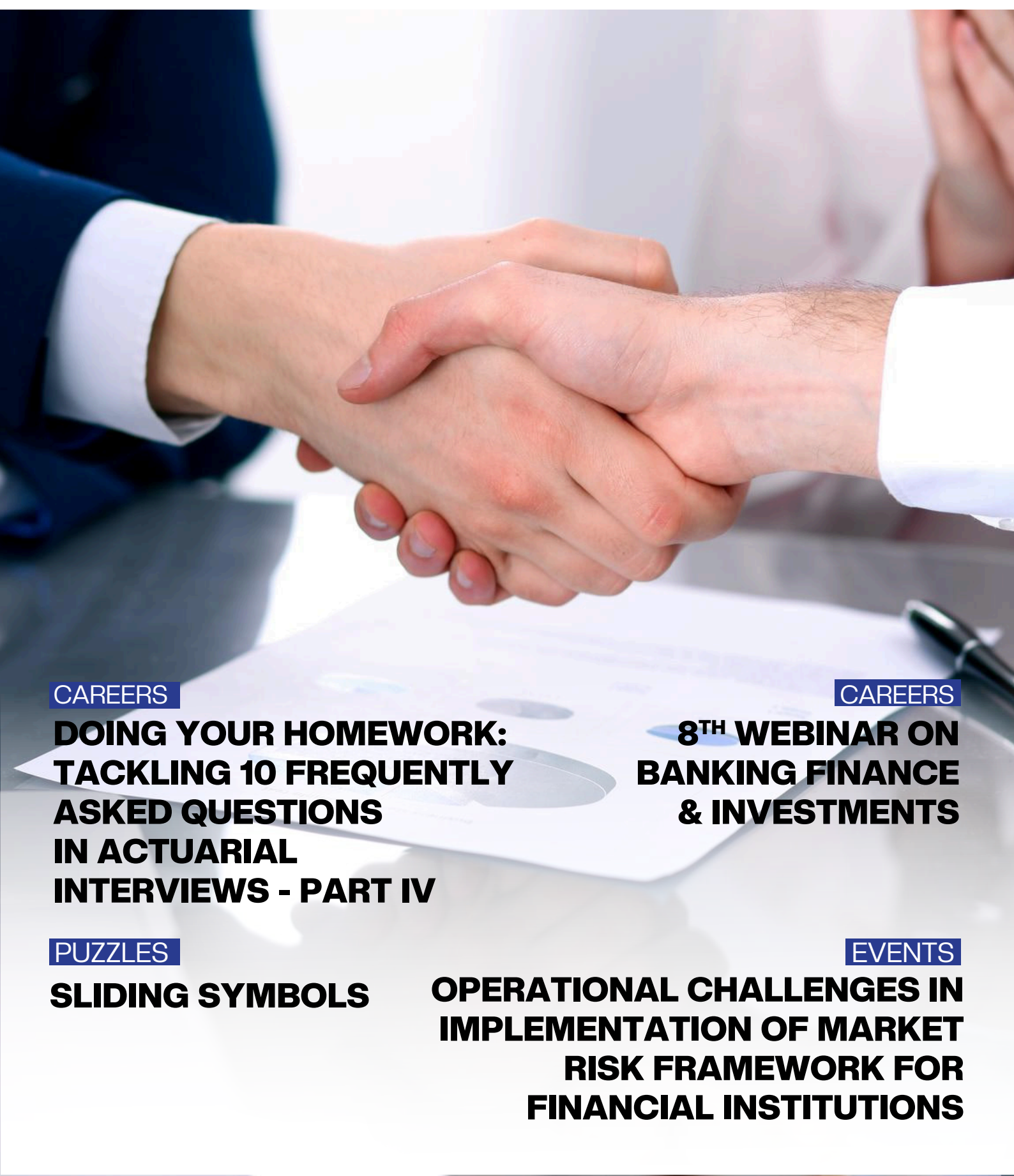




The Actuary India

Magazine of the Institute of Actuaries of India

November 2023



CAREERS

**DOING YOUR HOMEWORK:
TACKLING 10 FREQUENTLY
ASKED QUESTIONS
IN ACTUARIAL
INTERVIEWS - PART IV**

PUZZLES

SLIDING SYMBOLS

CAREERS

**8TH WEBINAR ON
BANKING FINANCE
& INVESTMENTS**

EVENTS

**OPERATIONAL CHALLENGES IN
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FINANCIAL INSTITUTIONS**

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Doing Your Homework: Tackling 10 Frequently Asked Questions in Actuarial Interviews - Part IV

Divyani Mehta concludes her 4-part series with this article, where she shares some useful tips to tackle common interview questions for actuarial roles. She not only gives guidance on how to respond to questions, but also suggests some questions that you should pose to the interviewers to understand the opportunity better.



Events

Get a synopsis of IAI events and webinars reported by various dedicated actuaries and students

■ **Operational Challenges in implementation of market risk framework for financial institutions**



Puzzles

To solve these puzzles related to symbols all actuaries know and love, rearrange the panels to reveal the correct image. Take your time and as many attempts as you want (most importantly, don't give up). These are no more trickier than developing replicating portfolios! Enjoy this brain teaser by the Puzzle master: **Kathan Jain**.

■ **Sliding Symbols**

Job listings



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Insurance

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JOB DESCRIPTION

Insurance Department (Life / Non- Life)

Job Profile: Senior Actuarial Analyst: Experience (2- 5 years)
Location: Mumbai

The candidate must have domain knowledge of Insurance Concepts for working in the Actuarial team of the company. The role involves working on various projects across different geographies, related to reserving, pricing, IFRS 17, risk management and other areas as required.

Key Responsibilities

- Develop and implement various actuarial models as needed
- Prepare and review statutory and other consulting reports
- Pricing and designing insurance products
- Risk Management Framework review and construct
- IFRS17 end to end implementation

Desired Skillset

- Relevant work experience of 2-5 years in Insurance Actuarial domain
- At least 4 Actuarial exams cleared from IAI or IFoA
- Strong communication and interpersonal skills preferred
- Knowledge of Advance excel preferred
- Working knowledge in Actuarial software like prophet for the life domain

Our Team



Kunj Behari Maheshwari
Chief editor

Kunj Behari Maheshwari is a partner at Willis Towers Watson Actuarial Advisory LLP and the Head of Life Insurance consulting for India and Sri Lanka within WTW's Insurance Consulting and Technology division.

He is passionate about actuarial work, research and volunteers regularly towards initiatives at the IAI. He enjoys swimming and being outdoors.



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Editor

Prakhar is a qualified actuary with extensive experience in financial risk management and technology transformations having worked with banks, insurers, financial institutions and corporate clients across the globe.

He is also an avid gamer with an interest in fictional novels and trekking.



Anirudh Bansal
Editor

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Rajeshwarie Iyer is working as the VP, Head Specialty Bangalore for SwissRe Global Business Solutions. She is a Fellow of the Institute of Actuaries of India and the Institute and Faculty of Actuaries UK. Rajeshwarie has worked in General Insurance in reserving, pricing and regulatory reporting and is currently underwriting reinsurance.

She volunteers actively for the profession and is a classical dancer who enjoys swimming, blogging and reading.



Kathan Jain
Editor

Kathan works at Ankolekar & Co. as a senior associate. He's obsessed with food and enjoys binge-watching & solving puzzles in his free time.



Ekta Mehta
Editor

Ekta Mehta is an associate actuary currently involved in with-profits and experiences analysis-related tasks throughout the year. She spends her free time solving large-sized jigsaw puzzles, volunteering in several actuarial capacities and helping young adults to enhance their communication, speech & drama skills.

The Institute of Actuaries of India (IAI) is a statutory body established under The Actuaries Act 2006 (35 of 2006) for regulating the profession of Actuaries in India. The provisions of the said Act have come into force from the 10th day of November 2006, in terms of the notification dated 8th November 2006, issued by the Government of India in the Ministry of Finance, Department of Economic Affairs.

The Actuary India is the flagship magazine of the IAI that has been in publication for over two decades. We aim to provide our members and the larger actuarial community a platform to connect, exchange views and promote thought-leadership and research beneficial to the profession.

