## Institute of Actuaries of India



Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

14<sup>th</sup> April 2024

# ANNOUNCEMENT OF CP1 (ACTUARIAL PRACTICE) GUIDANCE AND SUPPORT PROGRAM

#### I. BACKGROUND

In line with our dedication to assisting students in their journey towards becoming fully qualified actuarial professionals, we are pleased to announce the guidance and support program tailored specifically for CP1 Actuarial Practice. As a pivotal subject on the path to attaining Associate/Fellow status, CP1 demands rigorous preparation and a thorough understanding of its intricacies.

With the May 2024 examinations looming ahead, we have curated a series of sessions designed to equip students with the knowledge, skills, and confidence necessary to excel in CP1. Drawing upon the wealth of experience and expertise of faculty in actuarial education, these sessions will offer invaluable insights, targeted strategies, and personalized assistance to empower students in their pursuit of success.

Ultimately, our guidance and support program for CP1 Actuarial Practice is not merely about passing an exam; it is about equipping students with the tools and confidence to thrive as competent and accomplished actuaries. We invite all aspiring actuarial students to join us on this transformative journey towards excellence in actuarial practice.

## II. OBJECTIVE

The aim of the program is to enhance the process of exam preparation by focusing on the development of effective strategies and addressing common errors, weaknesses, and gaps that contribute to failure. In essence, the program aims to educate and train individuals on the best practices to follow and the pitfalls to avoid in order to turn failure into success. Through structured study plans, practice exercises, mock exams, and ongoing feedback, we endeavor to instill in students the resilience and determination needed to overcome any challenge that CP1 may present.

### III. THE PLAN & SCHEDULE

Date	Timings	Program	Activity for the next session
20 <sup>th</sup> April,2024	10 4.00	Discussion about syllabus layout, what is the expectation of examiners for passing a candidate, purpose of segments of core reading and additional reading.  Overall understanding and approach required	Mock test 1

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27 <sup>th</sup> April,2024	2.00 pm to 4.00 pm	1) How to prepare for the exam?:  Optimal way for linking core reading to what will be tested in the exam, composition of exam questions, insights into what examiners will looks for assessing marks, strategy for making exam day as usual day without stress  2) Mock test 1 feedback	Mock test 2
4th May,2024	2.00 pm to 4.00 pm	1) Exam techniques - How to ace: Clarifications/tips on how to decide which points are relevant from across core reading chapters to answer for application type questions.  2) Mock test 2 feedback: Learnings from the mock test and marking of answer scripts. Sharing experiences and working strategies to optimize study.	Mock test 3
11 <sup>th</sup> May,2024	2.00 pm to 4.00 pm	1) Refreshing some important topics 2) Mock test 3 feedback: Understanding the outcome of the peer marking and discussing variances, maximising the last week of study efforts, exam day strategies.	To get ready for the exam day

### IV. FACULTY & SESSION

The CP1 guidance and support program sessions will be held online via a virtual platform for the convenience and accessibility of all participants. Leading these sessions will be Mrs. N. Kalpana, FIAI, FIA, a highly qualified and experienced Actuary specialized in Life Insurance Practice. Mrs. Kalpana brings extensive expertise to the table as a senior actuary at LIC of India, with a wealth of knowledge in the subject matter. As an experienced examiner for actuarial subjects and having also served as a review examiner, Mrs. Kalpana possesses a deep understanding of the examination process and the intricacies of the curriculum. Her insights into exam techniques and key improvement areas are invaluable, and she is adept at providing guidance and counseling to students to help them maximize their potential and achieve success in CP1. Participants in the program can expect to benefit greatly from Mrs. Kalpana's expertise, as she shares practical strategies, valuable tips, and personalized advice to aid them in their preparation for the CP1 exam. With her guidance, students will be well-equipped to navigate the challenges of CP1 and emerge with confidence and proficiency in the subject matter.



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## V. REGISTRATION

Registration opening date : 14<sup>th</sup> April 2024 Registration closing date : 20<sup>th</sup> April 2024

Registration fee : ₹4000 (Rupees Four thousand only)

Registration Tab : Login to IAI >>>Online Coaching>>Registration

The program will be conducted only if there are minimum number of registrations. If not, the registration fee will be refunded to all those who have registered.

## VI. CONTACT

All queries related to the program to be addressed to Ravindra Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348.