



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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11th TechTalk on Employee Benefits

The IAI is pleased to announce a webinar hosted by the Advisory Group on Pensions, Employee Benefits, and Social Security via web conference on **August 1st, 2024**.

Advisory Group – **Advisory Group on Pension and Employee benefits and Social Security (PEBSS)**

Date – **August 1st, 2024 (Thursday)**

Time – **3.00 pm to 5.00 pm, India time**

Topic/s – **Beyond India - Asia Pacific Employee Benefits Valuations**

Abstract: The employee benefits provided by various countries globally differ significantly varying between defined benefits to defined contributions. While the Accounting standard applicable to the employee benefits apart from North America does not differ significantly, there are a few variations depending on the countries. The relevant accounting standard does recommend actuarial valuations of Defined benefit plans resulting in Actuarial Valuations of Employee Benefits practice quite prevalent across the world.

Employee Benefit Actuaries from India are increasingly performing actuarial valuations of employee benefits not only in India but also for countries in Asia Pacific – namely – the Philippines, Sri Lanka, Thailand, Malaysia, Australia, Bangladesh, Pakistan, KSA, and the UAE.

Objective: This tech talk aims to discuss the most prevalent Employee Benefit plans for which actuarial valuations are performed by Indian Actuaries. The discussion will also touch upon the assumptions that are specific to the country – such as the mortality tables, discount rates, attrition rates etc.

Learning Outcomes:

1. Gain insights into the variety of employee benefit plans across different Asia-Pacific countries.
2. Understand the country-specific assumptions and methodologies used in actuarial valuations.
3. Explore the role of Indian actuaries in performing these valuations internationally.
4. Discuss the implications of varying accounting standards on actuarial practices.
5. Learn about the latest trends and challenges in the actuarial valuation of employee benefits.

Speakers:

1. Mr. Nirav Mehta, Lead – Pensions and Employee Benefits, K.A. Pandit Consultants and Actuaries
2. Mr. Hrishikesh Jadhav, Senior Actuarial manager, Universal Actuaries and Benefit Consultants
3. Mr. Aditya Ghate, Senior Actuarial manager, Universal Actuaries and Benefit Consultants

Target Audience - Students, Associates, Fellows & Non-members working in Employee Benefits or Insurance space for India & abroad.

Registration fees (excluding GST)

IAI Students & Associates	IAI Affiliates & Fellows	Non-Members
Rs. 750	Rs. 1000	Rs. 1000

Registration link - <https://bit.ly/3R84faU>

CPD Credit as per APS9 (Version 4): 2 hours of Technical CPD (Pension, Other Employee Benefits and Social Security)

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