

IAI announces the 1st Capacity Building Seminar in Health Insurance

September 3, 2012 at Hotel Sea Princess | Mumbai

Hosted by: Advisory Group on Health Insurance

CPD Credit: Four hours

Background: Health Insurance has become a significant portion of the overall portfolio of general insurance companies in recent years. With the emergence of more standalone health insurance companies and private general insurers focusing on health as a specialist line of business, the health insurance space is set to see significant development over the coming years. Health insurance is a complex subject, but there is a strong opportunity for actuarial professionals to apply their skills and experience in this dynamic environment to assist in developing sustainable and profitable solutions for insurers that also deliver value to consumers. Recognizing the increasing focus on health insurance and in an effort to facilitate ongoing debate on this topic, Institute of Actuaries of India is proud to announce a one-day seminar on capacity building in Health and Care insurance.

Course Content: The seminar will include coverage of the following:

- Pricing of health insurance products
- Rate revision in health insurance
- Reserving for deferred benefits
- Portfolio analysis
- Role of health reinsurance

Speakers:



Anurag Rastogi

Vice President & Head – Actuarial, Bajaj Allianz General Insurance Co. Ltd.

Anurag is the Head of Actuarial department at Bajaj Allianz GIC for past more than 6 years and is a part of core management team of the company. He has a total of 24 years of experience in non-life which includes a rich exposure to non-life sales, underwriting, claims, line assignments, teaching and consulting in Asia and Africa.

By qualification he is a Master of Physics, Fellow of Insurance Institute of India and is one examination short of FIAI qualification.



Smita Tibrewal

Chief Manager – Actuarial, Reliance General Insurance Co. Ltd.

Smita is heading actuarial function in Reliance GIC. She has 10 years of experience in General Insurance (GI) Sector and more than 6 years in General Insurance Actuarial Department. She has been actively involved in the Pricing, Reserving and modelling assignments across all lines of General Insurance products.

By qualification she is Chartered Financial Analyst



Manalur Sandilya

Consulting Actuary

Manalur Sandilya has over 3 decades of experience in risk management, pricing, reserving, modelling assignments in the US, Bermuda, European and Indian Insurance markets. He has got education from IIT Madras, IIM Calcutta and Carnegie-Mellon University Pittsburgh. He is Fellow, Casualty Actuarial Society USA; Fellow, Society of Actuaries in Ireland; Member American Academy of Actuaries; Associate, Society of Actuaries, USA; Affiliate IAI.



Biresh Giri

Appointed Actuary, Max Bupa Health Insurance Co. Ltd.

Biresh has over 10 years of experience of working in Actuarial profession out of which more than 4 years in health insurance. Biresh is currently working as the Appointed Actuary for Max Bupa Health Insurance Co Ltd. for the past 8 months. His responsibility at Max Bupa include Pricing of new and existing products, Reserving, Experience analyses, Reinsurance, ALM and Enterprise Risk Management.

Prior to joining Max Bupa, Biresh worked as Consulting Actuary at Milliman for 3.5 years. At Milliman, he worked on pricing and experience analysis of a number of US health insurance plans. He also had the opportunity to work with a number of health insurance companies in India. Biresh was also working as Consulting Appointed Actuary for Future Generali India Insurance Co Ltd during that time. Prior to that he worked with a Global non-life reinsurer for around 5 years and with a leading life insurance company in India for one year. Biresh Giri is a Fellow of Institute of Actuaries of India and Master in Statistics from Indian Statistical Institute.



Vishwanath Mahendra

Appointed Actuary, Apollo Munich Health Insurance Co. Ltd.

Vishwanath has 18 years of experience in Accounts, Finance and Actuarial functions. He is presently working as Vice President – Actuarial and Appointed Actuary in Apollo Munich Health Insurance Company Limited. He is an Associate Member of Institute of Cost and Works Accountants of India (ICWAI), Associate Member of Institute of Actuaries (IOA), UK and Fellow Member of Institute of Actuaries of India (IAI) with specialisation in Health and Care Insurance. He is a member of Advisory Group on Health Care Insurance of IAI.



Raunak Jha

Senior Consultant, Towers Watson

Raunak has over seven years of work experience in general insurance industry. Having worked in different roles with leading Non-life insurance companies in India in Marketing, Underwriting and Actuarial functions, she has a widespread understanding of the industry. She is currently working as a Senior Consultant with Towers Watson and is playing an instrumental role in developing organisation's Health Actuarial Consultancy practice in India. She is a member of Institute of Actuaries of India. She has been awarded with LIC Academic Excellence Award and Towers Watson Academic Excellence Award in the 13th and 14th Global Conference of Actuaries respectively organised by Institute of Actuaries of India.

Participants: The seminar is appropriate for those working in the following areas:

- Mid and senior level actuarial and underwriting roles within health insurance across general, standalone health and life companies
- Health reinsurance
- Actuarial consultancy
- Aspiring students looking to develop a career in health insurance

Participation Fee (includes Course material & Lunch/Tea): Rs 7500/-

Programme Schedule:

SI.	Time	Session	Speaker
	9:00am to 9:30am	<i>Registration</i>	
	9:30am to 9:45am	Introduction	Jagbir Sodhi Member, Health Advisory Group
	9:45am to 10:00am	Inaugural address	Liyaquat Khan President - IAI
S1	10:00am to 11:00 am	Analysis of experience of health portfolio	Anurag Rastogi Bajaj Allianz General Insurance
	11:00am to 11:15am	<i>Tea Break</i>	
S2	11:15am to 12:00pm	Rate revision consideration in retail health products	Smita Tibrewal Reliance General Insurance
S3	12:00pm to 12:45pm	Reinsurance for health insurers - Which structure is suitable?	Manalur Sandilya Consulting Actuary
	12:45pm to 13:45 pm	<i>Lunch</i>	
S4	13:45pm to 15:15pm	Calculating Floater rates using assumptions of individual portfolio	Biresh Giri Max Bupa Health Insurance
	15:15pm to 15:30pm	<i>Tea Break</i>	
S5	15:30pm to 16:15pm	Deferred benefit reserve in health insurance	Vishwanath Mahendra Apollo Munich Health Insurance
S6	16:15pm to 17:00pm	Pricing in health insurance including multi-variate analysis	Raunak Jha Towers Watson
	17:00pm to 17:15pm	Closing remarks	Biresh Giri Secretary – Health Advisory Group

Registration Details: (Rights of admission reserved)

Venue Address: Hotel Sea Princess, Juhu Tara Road, Juhu Beach, Santacruz (West), Mumbai - 400049
Dress Code: Business Casuals
Point of Contact for any query: Gillian Almeida (gillian@actuariesindia.org)