



Kick Off Presentation

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9th Current Issues in Retirement Benefits

8th Oct, 2013 | Mumbai, India

The Year That was

7th and 8th CIRB Seminar

- Seminars on Current Issues in Retirement Benefits was held in Bangalore and Mumbai on the 11th of May 2012 and 28th of May 2012 respectively
- The number of participants was a total of 51 with 32 attending the seminar at Mumbai and 19 at Bangalore
- The topics in the seminar was wide ranging and the speakers at the seminar were not only from the industry but from other companies such as Deloitte, Essar Group

The Year That was

Research Paper on Salary Escalation Trends

- The Institute of Actuaries, India's in-house research team has completed and submitted a detailed report on the "Understanding Salary Escalation trends in India".
- This paper was discussed extensively with the member of the Advisory Group
- It has now been proposed that a summary of this report will be published in the Actuary India magazine and full report will be made available in the IAI website.

The Year That was

15th Global Conference for Actuaries

- The concurrent session on Pension, Employee Benefits & Social Security was conducted on first day, 18th February 2013 at the 15th Global Conference of Actuaries. The theme of the session was to cover the issues faced in Expensing the Employee Benefit Costs, Financial Security in Retirement: Longevity Plan, Defined Contribution Investment Decisions, Professional Conduct issues faced by Actuaries & the global scenario of Employee Benefits.

In the News

PFRDA Bill .

On 18th September 2013 President Pranab Mukherjee gave his assent to PFRDA Bill of 2013, which was passed in the Monsoon Session of Parliament as on 4th in LS & 6th in RS of September 2013. It has now been published in the Gazette of India, Extraordinary, Part-II, Section-1, dated the 19th September (Thursday) 2013 as Act No. 23 of 2013.

Total AUMs are Rs.45,000 Crores only, including that of all Central Govt, State Govt & Private Industry Employees of Organised & Unorganised Sectors.

Totally there are 55 Lakh Subscribers to NPS on a PAN-India basis. PFRDA is the Foundation Stone of Indian Banking & Financial System.

Agenda

- IAS 19 - Revised 2011 - Changes and Implications
- Exempt Provident Fund and GN 29 - Round Table -View Points and Discussion
- National Pension Scheme -A Perspective ,Current status and Future Outlook
- Leave Valuations- Market Practice , Issues and Suggested Approach
- Employee Benefit Consulting and 2nd Pay Revision Committee Recommendations - A case Study
- Advisory Group - Professional Conduct Issues and Updates

CIRB 2013

* Thank you