



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706
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2nd Capacity Building Seminar on Risk management (2nd CB RM)

Advisory Group	:	Advisory Group on Risk Management
Date	:	November 13, 2019; Wednesday
Time	:	09:00 am to 06:00 pm
Venue	:	Hotel Sea Princess, Juhu Tara Road, Juhu Beach, Santacruz West, Mumbai, Maharashtra 400049; Phone: 022 2646 9500

Background

What can actuaries do to help financial institutions manage their risks? A whole lot actually!!

Actuaries are recognized experts at determining risk-based capital (economic capital) required to cover long-term risks and can play a significant role in helping banks or NBFCs assess their risks and make sound business decisions, especially in light of the new regulations and reporting standards (Basel III, IndAS) that banks need to abide by.

This, coupled with the strict code of conduct and practice standards that govern actuaries, will provide such entities with the confidence to rely on the advice provided by actuaries.

Join us as we take a deep dive into the management of risks in banking, calculating economic capital, developing economic scenarios and other burning topics in enterprise risk management, while leveraging on our understanding of the insurance domain.

The Advisory Group on Risk Management invites you to attend the 2nd CBRM, in Mumbai on **November 13, 2019**.

The Seminar would focus on the following topics: (detailed agenda to be announced shortly)

- Using Economic Capital to manage risks
 - a. Generating Economic Scenarios and Calculating Economic Capital
- Managing risk in Banking / other non-traditional actuarial businesses
 - a. Confluence of risk modeling tools and techniques used in Actuarial and Banking;
 - b. Risk modeling tools and techniques as used in the Banking and NBFC Space;

Pre Requisites

Since the above topics will be coupled with hands on exercises and examples, delegates are requested to carry laptops to maximize their learning.

Presenters:

Kinshuk Pal - Director, Financial Risk Management, KPMG

Kinshuk has around 15 years of experience in applied econometrics and risk-based consulting spanning across credit, market and operational risk analytics. He has extensive experience of implementing solutions pertaining to both risk model development and model governance/ validations.

He has been associated with top management of Banks and FIs to implement and monitor risk analytics and solutions across both developed and emerging markets.

He previously headed the Quantitative Risk Analytics Practice at ICRA Management Consulting Services (fully owned subsidiary of Moody's Investors Service-USA) and was an external consultant with the Model Validation team at ING Group based out of their global headquarters in Amsterdam.



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Subhash Khanna - Consulting Actuary, Milliman

Subhash is a Consulting Actuary with Milliman's life insurance practice in New Delhi, India. He has over 10 years of experience in actuarial modeling and has been extensively involved in embedded/appraisal valuations, especially M&A's, in Asia Pacific region. He is a Fellow member of the Institute and Faculty of Actuaries.

Megha Mehra - Actuarial Associate, Milliman

Megha is an Actuarial Associate with Milliman's life insurance practice in New Delhi, India. She has over three years of experience working with Milliman's Life Technology Solutions (LTS) team in developing Milliman's proprietary actuarial software MG-ALFA. She has also worked on generating ESG outputs for various clients. She has cleared 10 actuarial exams from the Institute and Faculty of Actuaries.

Who Should Attend?

- Actuaries at mid and senior level working closely with ERM or interested in working in ERM
- Delegates working in risk management domain in their organisation
- Delegates interested in understanding the roles and responsibilities of ERM function and how it works
- Non-members are welcome to attend

General Points:-

Registration Fees (Excluding 18% GST):

Categories	INR
Students & Associate Members	3,500
Affiliate & Fellow Members	7,000
Non Members	7,500

CPD Credit for IAI members: 6 hrs. Technical (Any one practice area As per APS 9 -Rev. Ver 2; to be selected at the time of registration)

Registration last date : 8 November, 2019; Friday

Dress Code : Business Casual

Register now at: <http://www.actuariesindia.org/seminarregistration.aspx>

Sunil Sharma
President, IAI

Kailash Mittal
Chair, Advisory Group on Risk Management