

Regulation, Actuarial Business and Professional Issues -K. Sriram

Presentation Path

❖ Actuarial Business

❖ Regulation

❖ Professional [Developmental] Issues

Actuarial Business

- Current Business : Core
 - Focused on enabling the client to meet the measurement and disclosure requirements under different Accounting Standards, primarily confined to gratuity and long term compensated absence
- Current Business : Extensions
 - Valuation of Interest Rate Guarantee
 - Valuation of Warranty Claims
 - Valuation of Loyalty Plans
 - ESOP Valuation
 - Human Resource Accounting : Levy-Schwartz Model
 - Valuation of Intangible Assets : Brand Valuation

Actuarial Business

- **Emerging Opportunities**
 - Risk Assessment in a Wider Context : Risk Assessment in the Context of Basel I ,II and III Norms
 - Actuarial Advice in a Defined Contribution Environment

Regulation

- Exposed to multiple sources of reputational risk
- Ethical Risk Management : Identify, Measure and Mitigate
- Actuaries Code

Professional [Developmental] Issues

- Intra-Professional Interactions
 - Professional Networking
 - Interactions with Other Actuarial Bodies
- Inter-Professional Interactions:
 - Financial Reporting Council
 - Implementing Accounting Standards
 - Role of Actuaries
- Partnering with Regulatory Agencies
 - Reserve Bank of India
 - PFRDA
- Technical Learnings from Other Practice Areas
 - Stochastic Asset-liability Modelling
 - Financial Economics
 - Predictive Analytics