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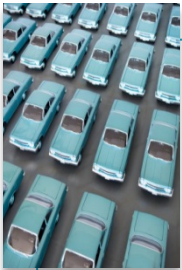
**Day 1, Plenary 2, Reinsurance**

**Evolving Frontiers, Exciting Prospects**

***16th Global Conference of Actuaries & 2014 AGFA***

***17th – 18th Feb, 2014 Mumbai - India***

# Agenda



The life insurance market in India



The life reinsurance regulations in India



The life reinsurance market in Asia



The way forward



## The life insurance market in India



Slowing down now after a decade of growth

Savings oriented, rather than protection

- largely mortality rather than morbidity covers

Tied agency/bancassurance dominate

Traditional underwriting predominant

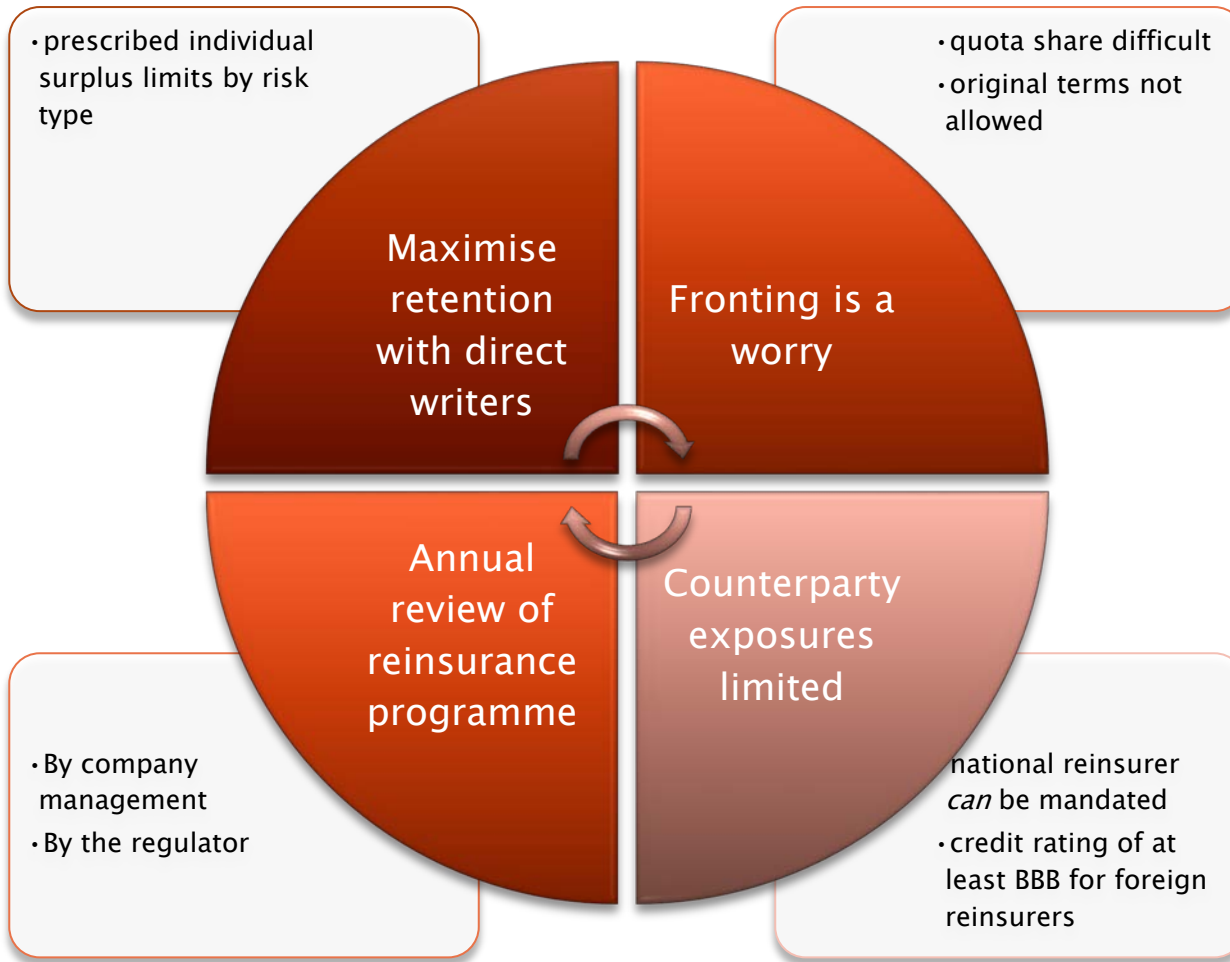
Prescriptive regulations on

- product design and pricing
- distribution channel remuneration
- consumer protection and disclosure

Need re-engineering to boost profit margins

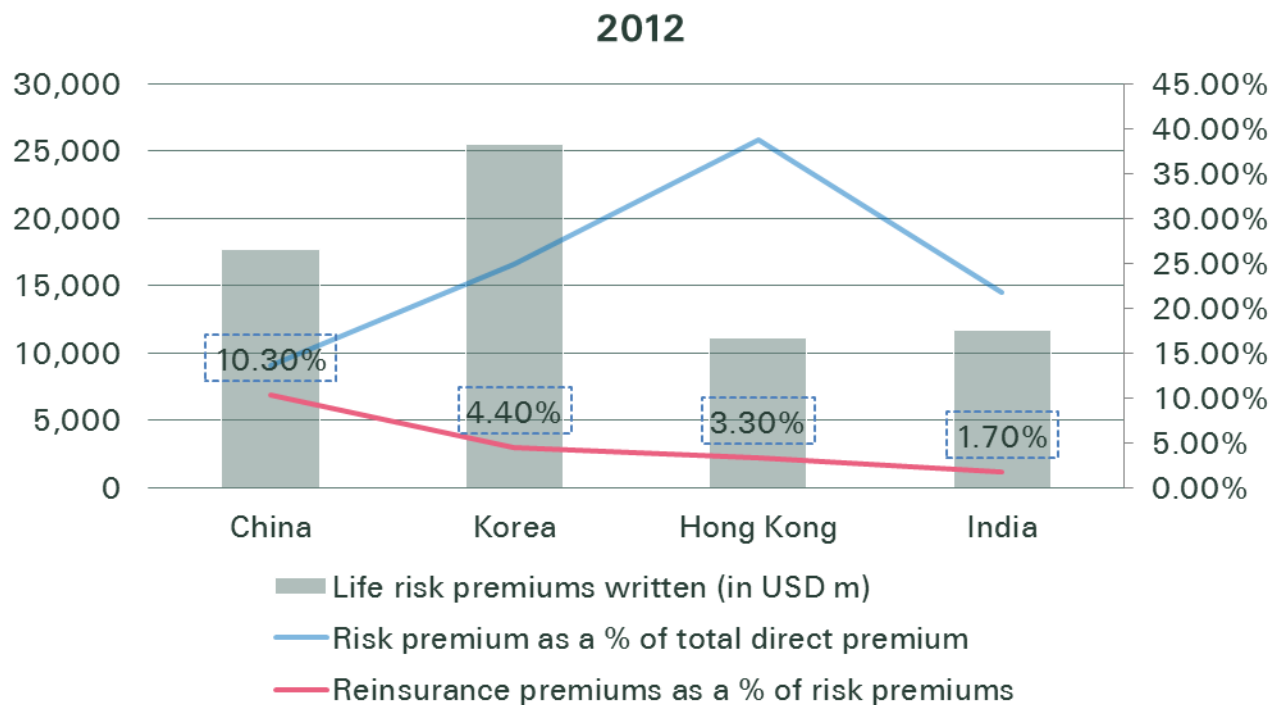


# The life reinsurance regulations in India



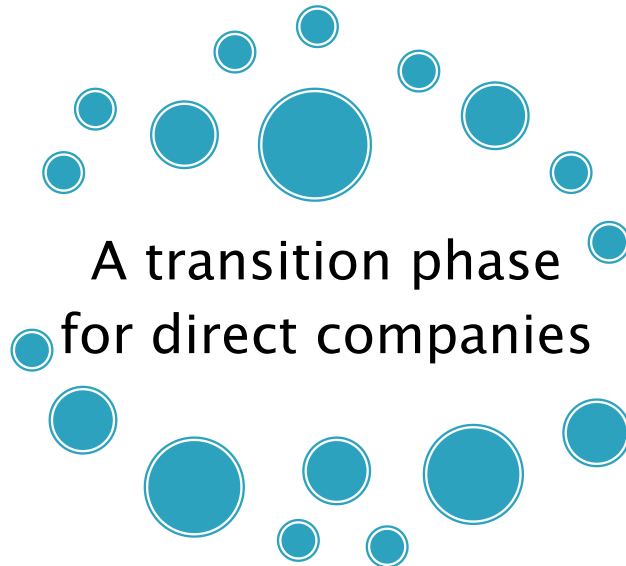


# The life reinsurance market in Asia





# The way forward



A transition phase  
for direct companies

- explore new products/risks
- improve efficiency of distribution channels
- capital efficiency can gain importance



- ..if framework:
- eases access to market
  - promotes partnership approach
  - allows proportional reinsurance (including quota share and original terms)

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